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MM Forgings draws up capacity expansion plan

Plans greenfield project for making front axles, beams

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Auto components maker MM Forgings Ltd. has drawn up plans to increase its annual production capacity to 1,00,000 tonnes by March, said a top official.

"The expansion will take place across all our four plants," said Vidyashankar Krishnan, vice chairman and managing director, MM Forgings Ltd. "The installation is over and the capacity realisation will happen over the next eight to 10 months."

Right now, MMF has an installed production capacity of 72,000 tonnes and this would be ramped up to 1,00,000 tonnes by March



Vidyashankar Krishnan

across Singampunari (Madurai), Viralimalai (Tiruchirappalli), Oragadam (Chennai) and Rudrapur (Uttarakhand) units.

The firm had planned for an overall investment of ₹658 crore of which ₹283 crore had been incurred till

date on increasing the production capacity.

Investment in plant

About ₹175 crore would be spent on a greenfield project, he said, adding the balance would be spent on further expanding production capacities of Viralimalai and Singampunari units.

Funds would be raised mostly through internal accruals and debt. Stating the green field plant would come up in North/Central India over the next 8-10 months, he said the facility would make front axles beams, axle arms and crankshaft for the commercial vehicle market.