

<b>M M FORGINGS LIMITED</b>							
<b>Statement of Consolidated Audited Results for the year ended 31-03-2018</b>							
Particulars	Quarter ended			Year ended		Consolidated	
<b>Part I</b> <b>(lakhs)</b>	(₹ in	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1. Income from Operations							
Net Sales / Income from Operations		19764.50	14596.68	11555.82	60091.09	46042.68	61895.20
2. Other Income							
(a) Other Operating Income		190.38	609.41	494.34	1970.63	1797.02	1970.63
(b) Other Income		414.41	125.92	251.64	1212.07	1126.52	1214.45
3. Total income from Operations (net)		20369.29	15332.01	12301.80	63273.79	48966.22	65080.28
4. Expenses							
(a) Cost of Materials consumed		8830.81	7354.12	5113.14	28556.92	19113.08	28725.35
(b) Changes in inventories of finished goods, work-in-progress		632.63	(1293.93)	57.73	(2761.29)	1143.06	(2634.96)
(c) Employee benefits expense		1778.57	1631.55	1242.60	6528.17	5285.90	6682.27
(d) Finance Costs		377.98	301.90	263.56	1265.02	994.56	1349.25
(e) Depreciation and amortisation expense		1049.80	1050.00	968.01	4199.80	3893.01	4643.98
(f) Power and Fuel		1694.13	1478.45	1151.23	5887.64	4435.87	6032.06
(g) Other expenses		3157.51	2879.85	2121.96	11406.17	8586.57	12062.68
Total Expenses		<b>17521.43</b>	<b>13401.94</b>	<b>10918.23</b>	<b>55082.43</b>	<b>43452.05</b>	<b>56860.63</b>
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		2847.86	1930.07	1383.57	8191.36	5514.17	8219.65
6. Exceptional Items		17.21	0.00	0.00	17.21	0.25	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)		<b>2865.07</b>	<b>1930.07</b>	<b>1383.57</b>	<b>8208.57</b>	<b>5514.42</b>	<b>8236.86</b>
8. Extraordinary items		0.00	0.00	0.00	0.00		0.00
9. Profit / (Loss) before tax (7 + 8)		<b>2865.07</b>	<b>1930.07</b>	<b>1383.57</b>	<b>8208.57</b>	<b>5514.42</b>	<b>8236.86</b>
10. Tax expense		127.70	413.99	109.03	1357.84	1172.19	1357.84
11. Net Profit / (Loss) from ordinary activities after		<b>2,737.37</b>	<b>1,516.08</b>	<b>1,274.54</b>	<b>6,850.73</b>	<b>4,342.23</b>	<b>6,879.02</b>
12. Other Comprehensive Income / (Expenditure)		0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive		<b>2,737.37</b>	<b>1,516.08</b>	<b>1,274.54</b>	<b>6,850.73</b>	<b>4,342.23</b>	<b>6,879.02</b>
14. Extraordinary items (net of tax expense)							819.41
15. Net Profit / (Loss) for the period (13 ± 14)		2737.37	1516.08	1274.54	6850.73	4342.23	6059.61
16. Paid-up equity share capital		1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)		10.00	10.00	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per		35,700.59	32,963.22	30,252.69	35,700.59	30,252.69	35,053.05
18. Earnings Per Share (a) Basic		22.68	12.56	10.56	56.76	35.97	50.20
(b) Diluted		22.68	12.56	10.56	56.76	35.97	50.20
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018.</p> <p>2. Figures have been regrouped wherever necessary.</p> <p>3. There is no material adjustment to be made to the net profit for the corresponding quarter or of the previous year.</p> <p>4. The Company is engaged in only one segment.</p> <p>5. The Board of Directors declared a second interim dividend of ₹ 5.00 per share. The Board earlier declared first interim dividend of ₹ 5.00 per share and the same was paid on 11.12.2017. With this the total dividend for the year ended 31.03.2018 will aggregate to ₹ 10.00 per share. The Directors do not recommend any final dividend for the year 2017-18. The record date for payment of dividend is 08 Jun 2018.</p> <p>6. The figures as above are not strictly comparable as the subsidiary company (DVS Industries Pvt Ltd) was acquired during the current year only and hence the figures of the earlier year does not include the performance for the said subsidiary Company</p>							

<b>Statement of Assets and Liabilities as at</b>			
<b>A.EQUITY AND LIABILITIES</b>	<b>31/03/2018</b>	<b>31/03/2017</b>	<b>Consolidated</b>
	Audited	Audited	31/03/2018
Shareholders Funds			
(a) Share Capital	1207.04	1207.04	1366.34
(b) Reserves and Surpluses	35700.59	30252.69	35053.05
(c) Money Received against share			
<b>Sub-total - Shareholders' funds</b>	<b>36907.63</b>	<b>31459.73</b>	<b>36419.39</b>
Share application money pending allotment			
<b>Non-current liabilities</b>			
(a) Long-term borrowings	18819.83	10840.79	18819.83
(b) Deferred tax liabilities (net)	1342.18	1665.54	1342.18
(c) Other long-term liabilities	26.45	331.91	28.08
(d) Long-term provisions			
<b>Sub-total - Non-current liabilities</b>	<b>20188.46</b>	<b>12838.24</b>	<b>20190.09</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	17258.64	7444.49	17589.73
(b) Trade payables	6442.93	2889.68	6885.24
(c) Other current liabilities	2087.27	4116.31	2087.27
(d) short-term provisions	701.43	140.28	701.43
<b>Sub-total - Current liabilities</b>	<b>26490.27</b>	<b>14590.76</b>	<b>27263.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>83586.36</b>	<b>58888.73</b>	<b>83873.15</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed Assets	39248.80	33366.18	43321.71
(b) Goodwill on consolidation			
(b) Non-current investments	430.22	17.10	430.22
(c) Deferred tax assets (net)			
(c) Long-term loans and advances	5208.71	866.37	623.58
(d) Other non-current assets	786.43	796.55	786.43
<b>Sub-total - Non-current assets</b>	<b>45674.16</b>	<b>35046.20</b>	<b>45161.94</b>
<b>Current assets</b>			
(a) Current Investments			
(a) Inventories	12854.04	6595.86	13020.40
(b) Trade receivables	5656.83	1724.47	6256.62
(c) Cash and cash equivalents	16397.88	13384.47	16429.49
(d) Short-term loans and advances	3003.45	2126.77	3004.70
(e) Other current assets	0.00	10.96	0.00
<b>Sub-total - Current assets</b>	<b>37912.20</b>	<b>23842.53</b>	<b>38711.21</b>
<b>TOTAL - ASSETS</b>	<b>83586.36</b>	<b>58888.73</b>	<b>83873.15</b>

For and on behalf of the Board f of the Board

Vidyashankar Krishnan nkar Krishnan

Vice Chairman and Managing Director naging Director

Date : May 28, 2018

Place : Chennai