

M M Forgings Limited

Statement of Standalone Audited Results for the Quarter and Year ended 30-06-2016				
Particulars	Quarter ended			Year ended
Part I (₹ in lakhs)	30/06/2016 Unaudited	31/03/2016 Audited	30/06/2015 Unaudited	31/03/2016 Audited
1. Income from Operations				
(a) Net Sales/Income from Operations	11512.01	12248.52	12159.39	48905.80
(b) Other Operating Income	383.78	199.59	255.14	1320.07
Total income from Operations (net)	11895.79	12448.11	12414.53	50225.87
2. Expenses				
(a) Cost of Materials consumed	5145.49	4393.14	5392.54	19962.24
(b) Changes in inventories of finished goods, work-in-progress	(101.48)	1104.86	(513.15)	957.00
(c) Employee benefits expense	1353.18	1340.90	1409.61	5505.74
(d) Depreciation and amortisation expense	975.00	881.26	900.00	3581.26
(e) Power and Fuel	1105.37	1060.06	1359.83	4742.65
(f) Other expenses	2058.38	1992.59	2086.87	8256.48
Total Expenses	10535.94	10772.81	10635.70	43005.37
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1359.85	1675.30	1778.83	7220.50
4. Other Income	269.29	187.95	115.49	540.69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1629.14	1863.25	1894.32	7761.19
6. Finance Costs	223.22	202.12	226.97	832.27
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1405.92	1661.13	1667.35	6928.92
8. Exceptional Items	-	0.55	-	0.55
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	1405.92	1661.68	1667.35	6929.47
10. Tax expense	361.00	564.45	375.00	1920.63
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1,044.92	1,097.23	1,292.35	5,008.84
12. Extraordinary items (net of tax expense _ Lakhs)				
13. Net Profit / (Loss) for the period (11 ± 12)	1044.92	1097.23	1292.35	5008.84
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1207.04 10.00	1207.04 10.00	1207.04 10.00	1207.04 10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27,797.13	26,752.21	26,752.21	26,752.21
16. Earnings Per Share (a) Basic	8.66	9.09	10.71	41.50
(b) Diluted	8.66	9.09	10.71	41.50

M M Forgings Limited

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 11, 2016.
2. Figures have been regrouped wherever necessary.
3. The Board of Directors declared an interim dividend of Rs.5.00 per share

Notes:

The Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standard Rules, 2015) are applicable to M M Forgings Limited ("the Company") for the period commencing on or after April 1,2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind AS financial results and financial information for the three months ended June 30,2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has been subject to any limited review on audit.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in website www.mmforgings.com

Date : Aug 11, 2016
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director