

M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473

Annexure I

Disclosure under sub-para (1) [i.e. acquisition(s) (including agreement to acquire)] of Part (A) of Part (B) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| S.NO. | DETAILS OF EVENTS REQUIRED | INFORMATION OF SUCH EVENTS |
|-------|--|--|
| 1. | Name of the Target Company, details in brief such as size, turnover etc.; | ABHINAVA RIZEL PRIVATE LIMITED is a start up company. It was incorporated on 11 th May 2022. Authorised Share Capital: ₹ 36,00,000/- (Rupees Thirty-Six Lakhs Only) Paid-up-Share Capital: ₹ 36,00,000/- (Rupees Thirty-Six Lakhs Only) Turnover: Recently started operations. |
| 2. | Whether the acquisition would fall within the related party transaction(s) and whether the promoter/ promoter group / have any interest in the entity being acquired? If yes, nature of the interest thereof and whether the same is done at 'arms-length' | No, the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction. The promoters/ promoter group is not any way interested in the entity being acquired. |
| 3. | Industry to which the entity, being acquired, belong? | Automotive Industry |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for current business operation of the Company acquisition of target entity, if its business is outside the main line of business of the listed entity); | M M Forgings Ltd, a publicly-traded global player in forgings, is investing in start-up to produce EV powertrain components. |
| 5. | Brief details of any governmental or regulatory | Not Applicable |

For M M FORGINGS LIMITED


J. Sumathi
Company Secretary
Membership No: 8621

| | | |
|-----|--|---|
| | approvals required for the acquisition | |
| 6. | Indicative time period for completion of acquisition | On or prior to 30 th September 2022. |
| 7. | Nature of consideration - Whether Cash Consideration or share swap and details of the same. | Cash consideration |
| 8. | Cost of acquisition or the price at which the shares are acquired | MMF has secured 2.64mn freshly issued fully paid up equity shares in Abhinava Rizel Private Limited, representing 88% of the equity capital and voting rights on a fully diluted basis. Consideration terms are not disclosed due to reasons of confidentiality. |
| 9. | Percentage of shareholding/control acquired and / or number of shares acquired | Post acquisition : 26,40,000 (Twenty-Six Lakhs Forty Thousand) Equity Shares will be allotted to M M Forgings Limited. M M Forgings Limited will be holding 88% shares of Abhinava Rizel Private Limited. These shares will be a fresh issue and is in addition to the existing paid up equity share capital of Abhinava Rizel Private limited. |
| 10. | Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other _ significant information (in brief); | Abhinava Rizel Private Limited is a start - up company, engaged in the business of Research & Development and manufacturing of parts/components or systems including but not limited to electric power train/drivetrain systems, electric motors, motor controllers/drives, gearboxes and ADAS systems for various industries. It was incorporated on 11 May 2022. History of last 3 years turnover: Not Applicable. Domicile of acquired entity: India. |

For M M FORGINGS LIMITED


J. Sumathi
Company Secretary
Membership No: 8621