

Web: www.mmforgings.com

M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473

31 March 2022

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE : security code- MMFL –EQ; BSE : Security Code -522241

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations. 2015 – Incorporation of Wholly Owned Subsidiary (WOS) of M M Forgings Limited (the Company)

Dear Sir,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has incorporated its Wholly Owned Subsidiary in the name of SUVARCHAS VIDYUT PRIVATE LIMITED , (CIN No. U29190TN2022PTC151008) on 31 March 2022 as per records available with master data of Ministry of Corporate Affairs (MCA) portal.
2. The details of the Subsidiary Company is given in Annexure A.
3. Request you to kindly take the above on record and oblige.

Thanking you.

Yours Faithfully,

For M M FORGINGS LIMITED



J SUMATHI
COMPANY SECRETARY
Enclosed : as above



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Annexure A:

The details as per Regulation 30 of SEBI (LODR) Regulation, 2015 is enclosed:

S.No.	Details of events required	Information of such events
1	Name of the Target Company, details in brief such as size, turnover etc.;	SUVARCHAS VIDYUT PRIVATE LIMITED ("Entity"), is incorporated as a Wholly Owned Subsidiary of the Company on 31 March 2022 as per records available with master data of Ministry of Corporate Affairs (MCA) portal. Authorised Share Capital ₹ 5,00,00,000/- (Rupees Five Crores Only) Paid-Up-Share Capital: ₹ 1,00,00,000 (Rupees One Crore Only) Turnover: New Company / not yet started operations.
2	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/ promoter group / have any interest in the entity being acquired? If yes, nature of the interest thereof and whether the same is done at 'arms-length'	No, the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction. SUVARCHAS VIDYUT PRIVATE LIMITED ("Entity"), is the Wholly Owned Subsidiary of the Company. Except above, no Promoter / promoter group / group companies have any interest in the Entity.
3	Industry to which the entity, being acquired, belong?	Electrical and Electronics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for current business operation of the Company acquisition of target entity, if its business is outside the main line of business of the listed entity);	M M Forgings Ltd, a publicly-traded global player in forgings, is creating a start-up to produce electrical and electronic components and subassemblies for industrial, consumer, and automotive applications.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6	Indicative time period for completion of acquisition	Not Applicable
7	Nature of consideration—whether Cash Consideration	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 10,00,000 (Ten Lakhs) Equity Shares at the face value of Rs. 10/ each aggregating to ₹ 1,00,00,000 (Rupees One Crore).
9	Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, country in which the acquired entity has presence and any other _ significant information (in brief);	SUVARCHAS VIDYUT PRIVATE LIMITED is incorporated as Wholly Owned Subsidiary of the Company on 31 March 2022 as per records available with master data of Ministry of Corporate Affairs (MCA) portal. History of last 3 years turnover: Not Applicable. Country: India.

For M M FORGINGS LIMITED

J Sumathi

J SUMATHI
COMPANY SECRETARY

