



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 26 October 2024

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL -EQ; BSE: Security Code -522241

Sub.: Merger - Intimation:

- 1.1. The Board of Directors of the Company, at its meeting held today, 26 October 2024 considered and approved a scheme of amalgamation ("**Scheme**") pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013, providing for the merger of its wholly owned subsidiary, DVS Industries Private Limited ("**Transferor Company**") with M M Forgings Limited ("**Transferee Company**").
- 1.2. The Scheme is subject to necessary statutory, legal and regulatory approvals under applicable laws, in India.
- 1.3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached an intimation for your records.

We request you to take the above on record and note the compliance under above referred regulations of Listing Regulations.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary





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Annexure

Disclosure pursuant to Regulation 30 of Listing Regulation, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Amalgamation of DVS Industries Private Limited and M M Forgings Limited

S. No.	Particulars	Details
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	The scheme of amalgamation provides for merger of DVS Industries Private Limited ("Transferor Company") with M M Forgings Limited ("Transferee Company"). The Transferor Company is the wholly owned subsidiary of the Transferee Company.
2	Nature of business of the entity (ies)	Transferee Company is engaged in the business of manufacturing and marketing of Steel Forgings; Transferor Company is engaged in the business of manufacturing and machining of Crankshaft.
3	Rationale for the amalgamation/merger	The scheme of amalgamation will result in integration of business operations and consolidation of the activities leading to operational synergies and elimination of duplicate efforts across multiple entities. It will provide the Transferee Company seamless access to the assets of the Transferor Companies. It will also result in reduction of the multiplicity of legal and regulatory compliances.
4	Consideration under the amalgamation / merger	Since the Transferor Company is the Wholly-Owned Subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation in lieu or exchange of the shares of the Transferor Company.
5	Whether the transaction would fall within related party transaction?	No. The Transferor Company is a wholly owned subsidiary of the Transferee Company.
6	Details of change in shareholding pattern (if any)	Since there will be no issue of shares, there will be no change in the shareholding pattern of the Transferee Company pursuant to the scheme of amalgamation.

For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS