



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Consolidated Audited results for the quarter and year ended 31-03-2019				
Particulars	Quarter ended		Year ended	
	31-03-2019		31-03-2018	
	Audited	Unaudited	Audited	Audited
	(₹ in lakhs)			
1. Income from Operations				
Net Sales / Income from Operations	24191.79	24984.92	91756.21	61895.20
2. Other Income				
(a) Other Operating Income	123.15	271.70	1655.29	1970.63
(b) Other Income	460.08	614.06	1585.95	1214.45
3. Total income from Operations (net)	24775.02	25870.68	94997.45	65080.28
4. Expenses				
(a) Cost of Materials consumed	11533.92	11933.49	45539.66	28725.35
(b) Changes in inventories of finished goods, work-in-progress	(478.02)	(186.23)	(3795.18)	(2634.96)
(c) Employee benefits expense	2436.23	2363.90	9060.20	6682.27
(d) Finance Costs	1038.06	978.60	3158.32	1349.25
(e) Depreciation and amortisation expense	1427.88	1455.00	5792.88	4643.98
(f) Power and Fuel	2051.26	2113.77	8185.48	6032.06
(g) Other expenses	4303.06	4274.29	16452.99	12062.68
Total Expenses	22312.39	22932.82	84394.35	56860.63
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	2462.63	2937.86	10603.10	8219.65
6. Exceptional Items	2.41	0.00	2.41	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	2465.04	2937.86	10605.51	8236.86
8. Extraordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)	2465.04	2937.86	10605.51	8236.86
10. Tax expense	846.47	625.00	2721.47	1357.84
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	1,618.57	2,312.86	7,884.04	6,879.02
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive Income / (Expenditure)	1,618.57	2,312.86	7,884.04	6,879.02
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	819.41
15. Net Profit / (Loss) for the period (13 + 14)	1618.57	2312.86	7884.04	6059.61
16. Paid-up equity share capital	2414.08	2414.08	2414.08	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				35053.05
18. Earnings Per Share (a) Basic ₹	6.70	9.58	32.66	50.20
(b) Diluted ₹	6.70	9.58	32.66	50.20
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2019. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.</p> <p>2. Figures have been regrouped wherever necessary.</p> <p>3. The Company is engaged in only one segment.</p> <p>4. The Board of Directors declared a second interim dividend of ₹ 2.50 per share. The Board earlier declared first interim dividend of ₹ 2.50 per share and the same was paid on 05.03.2019. With this the total dividend for the year ended 31.03.2019 will aggregate to ₹ 5.00 per share. The Directors do not recommend any final dividend for the year 2018-19. The record date for payment of dividend is 10 Jun 2019.</p> <p>5. As per Ind AS 115, "Revenue from Contracts with Customers", became applicable with effect from April 1, 2018. There is no significant adjustments required to be made to the retained earnings. Also, application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue for the quarter and year ended March 31, 2019.</p> <p>6. The Figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter ended on 31st December, 2018.</p>				

For MM FORGINGS LIMITED

K. V. S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Assets and Liabilities as at		Audited	Audited
ASSETS	(₹ in lakhs)	31-03-2019	31-03-2018
Non-current assets			
(a) Fixed Assets		69073.54	43321.71
(b) Goodwill on consolidation			
(b) Non-current investments		329.14	270.92
(c) Deferred tax assets (net)			
(c) Long-term loans and advances		1278.10	661.18
(d) Other non-current assets		1489.33	786.43
Sub-total - Non-current assets		72170.11	45040.24
Current assets			
(a) Current Investments			
(a) Inventories		19469.24	13020.40
(b) Trade receivables		8995.58	6256.62
(c) Cash and cash equivalents		17207.65	16429.49
(d) Short-term loans and advances		4219.59	3004.70
(e) Other current assets		63.62	7.53
Sub-total - Current assets		49955.68	38718.74
TOTAL - ASSETS		122125.79	83758.98
B.EQUITY AND LIABILITIES			
Shareholders Funds			
(a) Share Capital		2414.08	1207.04
(b) Reserves and Surpluses		40312.12	35053.05
Sub-total - Shareholders' funds		42726.20	36260.09
Non-current liabilities			
(a) Long-term borrowings		39906.75	16864.10
(b) Deferred tax liabilities (net)		1864.21	1342.18
(c) Other long-term liabilities		1880.73	28.08
Sub-total - Non-current liabilities		43651.69	18234.36
Current liabilities			
(a) Short-term borrowings		23474.88	17589.73
(b) Trade payables		5793.70	6885.24
(c) Other current liabilities		5770.35	4088.13
(d) short-term provisions		708.97	701.43
Sub-total - Current liabilities		35747.90	29264.53
TOTAL - EQUITY AND LIABILITIES		122125.79	83758.98

Date : May 28, 2019
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Statement of Standalone audited results for the quarter and year ended 31-03-2019

Particulars	Standalone				
	₹ in lakhs)	Quarter ended		Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
Net Sales / Income from Operations	23309.09	24183.44	19764.50	88736.90	60091.09
2. Other Income					
(a) Other Operating Income	123.15	271.70	190.38	1655.29	1970.63
(b) Other Income	458.89	613.77	414.41	1584.30	1212.07
3. Total income from Operations (net)	23891.13	25068.91	20369.29	91976.49	63273.79
4. Expenses					
(a) Cost of Materials consumed	10999.33	11603.15	8830.81	44289.72	28556.92
(b) Changes in inventories of finished goods, work-in-progress	(302.92)	(144.98)	632.63	(3406.76)	(2761.29)
(c) Employee benefits expense	2351.58	2285.05	1778.57	8749.35	6528.17
(d) Finance Costs	876.79	848.23	377.98	2613.96	1265.02
(e) Depreciation and amortisation expense	1316.17	1375.00	1049.80	5441.17	4199.80
(f) Power and Fuel	1993.82	2064.42	1694.13	7973.70	5887.64
(g) Other expenses	4060.64	4013.80	3157.51	15461.24	11406.17
Total Expenses	21295.41	22044.67	17521.43	81122.38	55082.43
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	2595.72	3024.24	2847.86	10854.11	8191.36
6. Exceptional Items	2.41	0.00	17.21	2.41	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	2598.13	3024.24	2865.07	10856.52	8208.57
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)	2598.13	3024.24	2865.07	10856.52	8208.57
10. Tax expense	846.47	625.00	127.70	2721.47	1357.84
11. Net Profit / (Loss) from ordinary activities after	1,751.66	2,399.24	2,737.37	8,135.05	6,850.73
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive	1,751.66	2,399.24	2,737.37	8,135.05	6,850.73
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) for the period (13 ± 14)	1751.66	2399.24	2737.37	8135.05	6850.73
16. Paid-up equity share capital (Face Value of the Share shall be indicated)	2414.08	2414.08	1207.04	2414.08	1207.04
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	41,210.66	35,700.59
18. Earnings Per Share (a) Basic ₹	7.26	9.94	22.68	33.70	56.76
(b) Diluted ₹	7.26	9.94	22.68	33.70	56.76

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2019. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- The Board of Directors declared a second interim dividend of ₹ 2.50 per share. The Board earlier declared first interim dividend of ₹ 2.50 per share and the same was paid on 05.03.2019. With this the total dividend for the year ended 31.03.2019 will aggregate to ₹ 5.00 per share. The Directors do not recommend any final dividend for the year 2018-19. The record date for payment of dividend is 10 Jun 2019.
- As per Ind AS 115, "Revenue from Contracts with Customers", became applicable with effect from April 1, 2018. There is no significant adjustments required to be made to the retained earnings. Also, application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue for the quarter and year ended March 31, 2019.
- The Figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter ended on 31st December, 2018.

For MM FORGINGS LIMITED

K.V. Krishnan
VIDYASHANKAR KRISHNAN
Managing Director



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Statement of Assets and Liabilities as at	Audited	Audited
ASSETS	31-03-2019	31-03-2018
(₹ in lakhs)		
Non-current assets		
(a) Fixed Assets	62761.28	39248.80
(b) Goodwill on consolidation		
(b) Non-current investments	488.44	430.22
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	9581.76	5208.71
(d) Other non-current assets	1097.85	786.43
Sub-total - Non-current assets	73929.33	45674.16
Current assets		
(a) Current Investments		
(a) Inventories	18750.18	12854.04
(b) Trade receivables	7889.05	5656.83
(c) Cash and cash equivalents	17155.92	16397.88
(d) Short-term loans and advances	3886.90	3003.45
(e) Other current assets	63.62	7.53
Sub-total - Current assets	47745.67	37919.73
TOTAL - ASSETS	121675.00	83593.89
B.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	2414.08	1207.04
(b) Reserves and Surpluses	41210.66	35700.59
Sub-total - Shareholders' funds	43624.74	36907.63
Non-current liabilities		
(a) Long-term borrowings	39628.75	16826.50
(b) Deferred tax liabilities (net)	1864.21	1342.18
(c) Other long-term liabilities	1878.31	26.45
Sub-total - Non-current liabilities	43371.27	18195.13
Current liabilities		
(a) Short-term borrowings	23429.06	17258.64
(b) Trade payables	4770.61	6442.93
(c) Other current liabilities	5770.35	4088.13
(d) short-term provisions	708.97	701.43
Sub-total - Current liabilities	34678.99	28491.13
TOTAL - EQUITY AND LIABILITIES	121675.00	83593.89
Date : May 28, 2019	For and on behalf of the Board	
Place : Chennai	Vidyashankar Krishnan	
	Vice Chairman and Managing Director	

For MM FORGINGS LIMITED

K.V. Krishnan
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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