

## FIVE YEARS MATERIAL IMPORTANT EVENTS

### 1. **Acquisition of majority stake of DVS Industries Private Limited**

M M Forgings Limited (BSE: 522241 | NSE: MMFL), one of India's leading exporters of have acquired majority stake in DVS Industries Private Limited for cash consideration on 05 February 2018, a leading manufacturer of crank shafts, automobile crank shafts and diesel engines.

With this acquisition, MM Forgings Limited will enhance synergies between it's wide ranging capability in forgings and machining, and DVS Industries' long standing expertise in machining of crankshafts.

Incorporated in 1992, DVS Industries (with the paid-up share capital currently being ` 1,59,29,900/ and turn-over of ` 13.17 Crores in FY 2017) is a north Indian based player with its manufacturing unit located in Pant Nagar, Uttarakhand. DVS Industries is well equipped with modern manufacturing facilities, such as sophisticated in-house tool room.

### 2. **Bonus Issue :**

The Company issued Bonus shares in the ratio of 1:1 on 20 July 2018.

### 3. **Acquisition of Cafoma Autoparts Private Limited:**

On 15th October 2021, MM Forgings Ltd (MMF) has acquired CAFOMA Autoparts Pvt Ltd (CAFOMA) for a sum of 28 Crores in cash and 5 Crores of debt. CAFOMA is amongst the large independent suppliers of machined Crankshafts catering to the tractor and industrial segments. CAFOMA has a capacity to produce 15,000 crankshafts per month. CAFOMA is presently machining 5,000 crankshafts per month on job work basis.

2. CAFOMA is a 40 year old company with its plant located at Ranipet having 20,000sq.m of freehold land and 6,500sq.m of constructed factory building. Of this, 10,000sq.m of vacant land is available for further expansion. It is accredited with ISO 9001/TS 16949 certifications.

3. MMF expects to unlock synergies by supplying forged crankshafts to CAFOMA. Thus, MMF- CAFOMA is expected to become a full-fledged supplier of machined crankshafts to various sectors including automotive, commercial vehicles, exports, farm equipment, industrial and marine applications, etc.

4. Along with investments at MMF's own facilities and the acquisition of CAFOMA, MMF's machining capacity of crankshafts will be enhanced to 25,000 crankshafts per month in South India. With these, a significant presence in South India will be established.
5. MMF expects this acquisition to add a potential of 100 Crores plus of turnover with the development of new parts and markets. Thus the acquisition of CAFOMA will unlock capabilities of both MMF and CAFOMA.