



## M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8<sup>TH</sup> FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 09 May 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

**Sub: Intimation of Results of Postal Ballot and Scrutinizer Report:**

In continuation to our letter dated 21 March 2025 and 07 April 2025 wherein we have informed the proposal to seek the approval of Shareholders of the Company through Postal Ballot / e-Voting for the following businesses:

1. Appointment of Smt. Rama Sivaraman (DIN: 07425519), as a Non-Executive Independent Director of the Company, for a term of five years, effective 31 March 2025.

Pursuant to Regulation 44 and Regulation 30 of SEBI Listing Regulation, we submit herewith the Results of Postal Ballot / e-Voting as *Annexure I* and Scrutinizer report in compliance with Rule 20 of the Companies (Management and Administration Rules) 2014 as *Annexure II*.

We also wish to inform you that aforesaid resolutions have been approved by the shareholders through Special Resolution.

The above is also placed in the Company's website at [www.mmforgings.com](http://www.mmforgings.com). This is for your information and record please.

Thanking you,  
Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary  
Encl.: a/a



**CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS**

## Annexure - I

## M M Forgings Limited - Results - Postal Ballot / e-Voting process

<b>Date of Postal Ballot</b>	<b>08-May-25</b>
<b>Total Number of Shareholders on Record Date (04 April 2025)</b>	35151
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoter or Promoter group	N.A.
Public	N.A.
<b>No. of shareholders attended the Meeting through Video Conferencing</b>	
Promoter or Promoter group	N.A.
Public	N.A.

**RESOLUTION 1:**

**Approving the appointment of Smt. Rama Sivaraman as a Non-Executive Independent Director (woman Independent Director) of the Company for a period of five years commencing from 31 March 2025**

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	27199790	27184756	99.94	27184756	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	<b>SUB TOTAL</b>	<b>27199790</b>	<b>27184756</b>	<b>99.94</b>	<b>27184756</b>	<b>0</b>	<b>100.00</b>	<b>-</b>
PUBLIC-INSTITUTIONS	E-VOTING	5564372	5338605	95.94	5338605	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	<b>SUB TOTAL</b>	<b>5564372</b>	<b>5338605</b>	<b>95.94</b>	<b>5338605</b>	<b>0</b>	<b>100.00</b>	<b>-</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	15517438	2284732	14.72	2283904	828	99.96	0.04
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	<b>SUB TOTAL</b>	<b>15517438</b>	<b>2284732</b>	<b>14.72</b>	<b>2283904</b>	<b>828</b>	<b>99.96</b>	<b>0.04</b>
<b>GRAND TOTAL</b>		<b>48281600</b>	<b>34808093</b>	<b>72.09</b>	<b>34807265</b>	<b>828</b>	<b>99.99</b>	<b>0.01</b>

**Whether resolution is passed or not - PASSED**



## M DAMODARAN & ASSOCIATES LLP

www.mdassociates.co.in

### SCRUTINIZER'S REPORT (POSTAL BALLOT BY MEANS OF REMOTE E-VOTING)

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
**MM FORGINGS LIMITED**  
CIN: L51102TN1946PLC001473  
Registered Office:  
SVK Tower A24/25, Thiru ViKa  
Industrial Estate, Guindy, Chennai,  
Tamil Nadu – 600 032.

Dear Sir,

#### **Subject: Scrutinizer's Report**

We, M Damodaran & Associates LLP, Practicing Company Secretaries had been appointed as a Scrutinizer by the Board of Directors of **MM FORGINGS LIMITED** ("the Company") for the purpose of Scrutinizing the process of postal ballot by means of electronic voting only ("Voting through Electronic means or remote e-Voting"), in a fair and transparent manner, under the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard, for ascertaining the requisite majority on voting in respect of the following resolution as set out in the postal ballot Notice;

**Special Resolution** for appointment of Smt. Rama Sivaraman (DIN: 07425519) as Non-Executive Independent Director of the Company.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India relating to e-voting for the resolution as set out in the postal ballot notice dated Friday, March 21, 2025. Our responsibility as a Scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes casted "in favor" or "against", if any, on the resolution stated in the postal ballot notice, based on the report generated from the e-voting system provided by M/s. Central Depository Services Limited (CDSL), engaged by the Company to provide e-voting facility.





2. The Company has on Monday, April 07, 2025, sent the postal ballot notice in electronic form in accordance with the relaxation granted by the Ministry of Corporate Affairs (MCA) vide General Circular No. 09/2024 dated September 19, 2024 to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on Friday, April 04, 2025 (cut-off date). The said postal ballot notice contained the procedure for remote e-Voting by members as required under the Act, Rules and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In accordance with the postal ballot notice dated Friday, March 21, 2025 dispatched to Members by electronic mode on Monday, April 07, 2025 and the 'Advertisement' published on Tuesday, April 08, 2025 the remote e-Voting commenced at 09:00 am (IST) on Wednesday, April 09, 2025 and ended at 05:00 pm (IST) on Thursday, May 08, 2025.
4. The Members holding shares as on Friday, April 04, 2025, i.e., cut-off date, were entitled to vote on the resolution stated in the postal ballot notice.
5. The votes were unblocked at 5.01 pm (IST) on Thursday, May 08, 2025 in the presence of Mr. K. Janakiraman and Mr. H. Kishore Kumar, who are not in the employment of the Company and the e-Voting data/results were downloaded from the e-Voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)).
6. The downloaded remote e-Voting data/results were scrutinized and reviewed, the votes were counted, and the results were prepared.
7. Based on the data downloaded from CDSL e-Voting system, the total votes cast in favor or against the resolution proposed in the postal ballot notice are as under:







### Resolution 1:

Approving the appointment of Smt. Rama Sivaraman (DIN: 07425519) as Non-Executive Independent Director of the Company for a term of five consecutive years effective from March 31, 2025.

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of e-Voting	Number of shares Voted	%	Number of e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Remote e-Voting	232	219	34807265	<b>99.9976</b>	13	828	0.0024	100

Mode of Voting	Number of members who abstained from voting	Total number of votes abstained
Remote e-Voting	0	0

Mode of Voting	Number of members whose votes were declared invalid	Total invalid votes
Remote e-Voting	0	0

*M. J.*



8. Based on the aforesaid results, we report that the resolution as set out in the postal ballot notice dated Friday, March 21, 2025 has been passed with requisite majority on Thursday, May 08, 2025.
9. The electronic data and all other relevant records relating to remote e-Voting are under our safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of postal ballot conducted by means of remote e-Voting.

Thanking You,  
Yours faithfully,  
For **M Damodaran & Associates LLP**

Place: Chennai  
Date: May 9, 2025

M. Damodaran  
Managing Partner  
COP No.: 5081  
Membership No.: 5837  
FRN: L2019TN006000  
PR 3847/2023  
ICSI UDIN: F005837G000308304



For **MM FORGINGS LIMITED**

Vidyashankar Krishnan  
Chairman and Managing Director