



## M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8<sup>TH</sup> FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 30 April 2026

|   |  |
|---|--|
| The Deputy General Manager<br>Corporate Relationship Department.<br>Bombay Stock Exchange Limited,<br>Rotunda Building, P.J. Towers,<br>First Floor, New Trading Wing,<br>Dalal Street, MUMBAI -400 001 | National Stock Exchange of India Ltd.<br>'Exchange Plaza', Bandra – Kurla Complex,<br>Bandra (E), Mumbai – 400 051 |
|---|--|

Dear Sirs,

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

**Sub: Intimation of Results of Postal Ballot and Scrutinizer Report:**

In continuation to our letter dated 25 March 2026 and 30 March 2026, we wish to inform you that the following Special Resolutions has been passed by the Shareholders of the Company with requisite majority by way of remote e-Voting in accordance with the Companies Act, 2013 read with SEBI Listing Regulation, as set out in the notice of Postal Ballot dated 25 March 2026:

1. Increase in the Authorized Share Capital of the Company from ₹51,00,00,000/- (Rupees Fifty-One Crores Only) divided into 5,10,00,000 (Five Crores Ten Lakhs) equity shares of ₹10/- (Rupees Ten Only) each to ₹61,00,00,000/- (Rupees Sixty-One Crores Only) divided into 6,10,00,000 (Six Crores Ten Lakhs) equity shares of ₹10/- each and consequent Alteration of capital clause of Memorandum of Association of the Company.
2. Raising of funds in one or more tranches, by issuance of equity shares and/or other securities for an aggregate amount of up to and not exceeding INR 600 crores.

Pursuant to Regulation 44 and Regulation 30 of SEBI Listing Regulation, we submit herewith the Results of Postal Ballot / e-Voting as *Annexure I* and Scrutinizer report in compliance with Rule 20 of the Companies (Management and Administration Rules) 2014 as *Annexure II*.

Based on the Scrutinizer's Report dated 30 April 2026, the aforesaid resolutions have been deemed to be passed with requisite majority on 29 April 2026 i.e., being the last date specified for the remote e-Voting process.

The above is also placed in the Company's website at [www.mmforgings.com](http://www.mmforgings.com). This is for your information and record please.

Thanking you,  
Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary  
Encl.: a/a



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

## Annexure - I

## M M Forgings Limited - Results - Postal Ballot / e-Voting process

|  |                  |
|--|------------------|
| <b>Date of Postal Ballot</b>   | <b>29-Apr-26</b> |
| <b>Total Number of Shareholders on Record Date (27 March 2026)</b>                   | 31567            |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> |                  |
| Promoter or Promoter group   | N.A.             |
| Public   | N.A.             |
| <b>No. of shareholders attended the Meeting through Video Conferencing</b>           |                  |
| Promoter or Promoter group   | N.A.             |
| Public   | N.A.             |

**RESOLUTION 1:****Approval for increase in the Authorized Share Capital of the Company and consequent Alteration of capital clause of Memorandum of Association of the Company**

| Resolution Required:(Ordinary/Special)                                     |                       |                          |                           | Special Resolution                              |                              |                            |   |  |
|--|-----------------------|--------------------------|---------------------------|---|------------------------------|----------------------------|---|--|
| Whether promoter/ promoter groups are interested in the agenda/resolution? |                       |                          |                           | No  |                              |                            |   |  |
| <b>PARTICULARS</b>   | <b>MODE OF VOTING</b> | <b>NO OF SHARES HELD</b> | <b>NO OF VOTES POLLED</b> | <b>% OF SHARES POLLED ON OUTSTANDING SHARES</b> | <b>NO OF VOTES IN FAVOUR</b> | <b>NO OF VOTES AGAINST</b> | <b>% OF VOTES IN FAVOUR ON VOTES POLLED</b> | <b>% OF VOTES AGAINST ON VOTE POLLED</b> |
|  |                       | (1)                      | (2)                       | (3)=(2/1)*100                                   | (4)                          | (5)                        | (6)=<br>(4/2)*100                           | (7)=<br>(5/2)*100                        |
| PROMOTER AND PROMOTER~GROUP  | E-VOTING              | 27199790                 | 27184756                  | 99.94   | 27184756                     | 0                          | 100.00                                      | -  |
|  | POLL                  |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | POSTAL_BALLOT         |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | VENUE-VOTING          |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | <b>SUB TOTAL</b>      |                          | <b>27199790</b>           | <b>27184756</b>                                 | <b>99.94</b>                 | <b>27184756</b>            | <b>0</b>                                    | <b>100.00</b>                            |
| PUBLIC-INSTITUTIONS  | E-VOTING              | 4939169                  | 4727257                   | 95.71   | 4727257                      | 0                          | 100.00                                      | -  |
|  | POLL                  |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | POSTAL_BALLOT         |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | VENUE-VOTING          |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | <b>SUB TOTAL</b>      |                          | <b>4939169</b>            | <b>4727257</b>                                  | <b>95.71</b>                 | <b>4727257</b>             | <b>0</b>                                    | <b>100.00</b>                            |
| PUBLIC-NON INSTITUTIONS  | E-VOTING              | 16142641                 | 2117487                   | 13.12   | 2117457                      | 30                         | 100.00                                      | 0.00                                     |
|  | POLL                  |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | POSTAL_BALLOT         |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | VENUE-VOTING          |                          | 0                         | -   | 0                            | 0                          | -   | -  |
|  | <b>SUB TOTAL</b>      |                          | <b>16142641</b>           | <b>2117487</b>                                  | <b>13.12</b>                 | <b>2117457</b>             | <b>30</b>                                   | <b>100.00</b>                            |
| <b>GRAND TOTAL</b>   |                       | <b>48281600</b>          | <b>34029500</b>           | <b>70.48</b>                                    | <b>34029470</b>              | <b>30</b>                  | <b>100.00</b>                               | <b>0.00</b>                              |

Whether resolution is passed or not - PASSED

**RESOLUTION 2:****Approval for raising of funds in one or more tranches, by issuance of equity shares and / or other securities for an aggregate amount of up to and not exceeding INR 600 crores**

| Resolution Required:(Ordinary/Special)              |                  |                   |                    | Special Resolution                       |                       |                     |                                      |                                   |
|---|------------------|-------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
| Whether promoter/ promoter groups are interested    |                  |                   |                    | No                                       |                       |                     |                                      |                                   |
| PARTICULARS   | MODE OF VOTING   | NO OF SHARES HELD | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED |
|   |                  | (1)               | (2)                | (3)=(2/1)*100                            | (4)                   | (5)                 | (6)=<br>(4/2)*100                    | (7)=<br>(5/2)*100                 |
| PROMOTER AND PROMOTER--GROUP                        | E-VOTING         | 27199790          | 27184756           | 99.94                                    | 27184756              | 0                   | 100.00                               | -                                 |
|   | POLL             |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | POSTAL BALLOT    |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | VENUE-VOTING     |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | <b>SUB TOTAL</b> |                   | <b>27199790</b>    | <b>27184756</b>                          | <b>99.94</b>          | <b>27184756</b>     | <b>0</b>                             | <b>100.00</b>                     |
| PUBLIC- INSTITUTIONS                                | E-VOTING         | 4939169           | 4727257            | 95.71                                    | 3991592               | 735665              | 84.44                                | 15.56                             |
|   | POLL             |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | POSTAL BALLOT    |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | VENUE-VOTING     |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | <b>SUB TOTAL</b> |                   | <b>4939169</b>     | <b>4727257</b>                           | <b>95.71</b>          | <b>3991592</b>      | <b>735665</b>                        | <b>84.44</b>                      |
| PUBLIC-NON INSTITUTIONS                             | E-VOTING         | 16142641          | 2117487            | 13.12                                    | 2117457               | 30                  | 100.00                               | 0.00                              |
|   | POLL             |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | POSTAL BALLOT    |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | VENUE-VOTING     |                   | 0                  | -  | 0                     | 0                   | -                                    | -                                 |
|   | <b>SUB TOTAL</b> |                   | <b>16142641</b>    | <b>2117487</b>                           | <b>13.12</b>          | <b>2117457</b>      | <b>30</b>                            | <b>100.00</b>                     |
| <b>GRAND TOTAL</b>                                  |                  | <b>48281600</b>   | <b>34029500</b>    | <b>70.48</b>                             | <b>33293805</b>       | <b>735695</b>       | <b>97.84</b>                         | <b>2.16</b>                       |
| <b>Whether resolution is passed or not - PASSED</b> |                  |                   |                    |  |                       |                     |                                      |                                   |



## M DAMODARAN & ASSOCIATES LLP

www.mdassociates.co.in

### SCRUTINIZER'S REPORT (POSTAL BALLOT BY MEANS OF REMOTE E-VOTING)

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman and Managing Director  
**MM FORGINGS LIMITED**  
CIN: L51102TN1946PLC001473  
Registered Office:  
SVK Towers A24/25, Thiru ViKa  
Industrial Estate, Guindy, Chennai,  
Tamil Nadu – 600 032.

Dear Sir,

#### **Subject: Scrutinizer's Report**

I, M. Damodaran, Managing Partner of M Damodaran & Associates LLP, Practicing Company Secretaries had been appointed as a Scrutinizer by the Board of Directors of **MM FORGINGS LIMITED** ("the Company") for the purpose of Scrutinizing the process of postal ballot by means of electronic voting only ("Voting through Electronic means or remote e-voting"), in a fair and transparent manner, under the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard, for ascertaining the requisite majority on voting in respect of the following resolutions as set out in the postal ballot Notice;

- a. **Special Resolution** for increase in the Authorized Share Capital of the Company and consequent Alteration of capital clause of Memorandum of Association of the Company.
- b. **Special Resolution** for raising of funds in one or more tranches, by issuance of equity shares and/or other securities for an aggregate amount of up to and not exceeding INR 600 crores.





2. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India relating to e-voting for the resolutions as set out in the postal ballot notice dated Wednesday, March 25, 2026. My responsibility as a Scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes casted "in favor" or "against", if any, on the resolutions stated in the postal ballot notice, based on the report generated from the e-voting system provided by M/s. Central Depository Services (India) Limited ("CDSL"), engaged by the Company to provide e-voting facility.
3. The Company has on Monday, March 30, 2026, sent the postal ballot notice in electronic form in accordance with the relaxation granted by the Ministry of Corporate Affairs (MCA) vide General Circular No. 03/2025 dated September 22, 2025 to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on Friday, March 27, 2026 (cut-off date). The said postal ballot notice contained the procedure for remote e-voting by members as required under the Act, Rules and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In accordance with the postal ballot notice dated Wednesday, March 25, 2026 dispatched to Members by electronic mode on Monday, March 30, 2026 and the 'Advertisement' published on Tuesday, March 31, 2026 the remote e-voting commenced at 09:00 am (IST) on Tuesday, March 31, 2026 and ended at 05:00 pm (IST) on Wednesday, April 29, 2026.
5. The Members holding shares as on Friday, March 27, 2026, i.e., cut-off date, were entitled to vote on the resolutions stated in the postal ballot notice.
6. The votes were unblocked at 5.01 pm on Wednesday, April 29, 2026 in the presence of Mr. K. Janakiraman and Mr. H. Kishore Kumar, who are not in the employment of the Company and the e-voting data/results were downloaded from the e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)).
7. The downloaded remote e-voting data/results were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favor or against the resolutions proposed in the postal ballot notice are as under:





**Resolution 1:**

Approval for increase in the Authorized Share Capital of the Company and consequent Alteration of capital clause of Memorandum of Association of the Company.

Passed as a **Special Resolution** as follows:

| Mode of Voting  | Total Valid e-voting casted (3)+(6) | Favor              |                        |                | Against            |                        |        | Total % of valid votes in Favor & Against (5)+(8) |
|-----------------|-------------------------------------|--------------------|------------------------|----------------|--------------------|------------------------|--------|---|
|                 |                                     | Number of e-voting | Number of shares Voted | %              | Number of e-voting | Number of shares Voted | %      |   |
| (1)             | (2)                                 | (3)                | (4)                    | (5)            | (6)                | (7)                    | (8)    | (9)   |
| Remote e-voting | 156                                 | 151                | 34029470               | <b>99.9999</b> | 5                  | 30                     | 0.0001 | 100   |

| Mode of Voting  | Number of members who abstained from voting | Total number of votes abstained |
|-----------------|---|---------------------------------|
| Remote e-voting | 0   | 0                               |

| Mode of Voting  | Number of members whose votes were declared invalid | Total invalid votes |
|-----------------|---|---------------------|
| Remote e-voting | 0   | 0                   |



**Resolution 2:**

Approval for raising of funds in one or more tranches, by issuance of equity shares and/or other securities for an aggregate amount of up to and not exceeding INR 600 crores.

Passed as a **Special Resolution** as follows:

| Mode of Voting  | Total Valid e-voting casted (3)+(6) | Favor              |                        |                | Against            |                        |        | Total % of valid votes in Favor & Against (5)+(8) |
|-----------------|-------------------------------------|--------------------|------------------------|----------------|--------------------|------------------------|--------|---|
|                 |                                     | Number of e-voting | Number of shares Voted | %              | Number of e-voting | Number of shares Voted | %      |   |
| (1)             | (2)                                 | (3)                | (4)                    | (5)            | (6)                | (7)                    | (8)    | (9)   |
| Remote e-voting | 156                                 | 134                | 33293805               | <b>97.8381</b> | 22                 | 735695                 | 2.1619 | 100   |

| Mode of Voting  | Number of members who abstained from voting | Total number of votes abstained |
|-----------------|---|---------------------------------|
| Remote e-voting | 0   | 0                               |

| Mode of Voting  | Number of members whose votes were declared invalid | Total invalid votes |
|-----------------|---|---------------------|
| Remote e-voting | 0   | 0                   |

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9. Based on the aforesaid results, I report that resolutions as set out in the postal ballot notice dated Wednesday, March 25, 2026 has been passed with requisite majority on Wednesday, April 29, 2026.
10. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of postal ballot conducted by means of remote e-Voting.

Thanking You,  
Yours faithfully,  
For **M Damodaran & Associates LLP**



Place: Chennai  
Date: April 30, 2026

M. Damodaran  
Managing Partner  
COP No.: 5081  
Membership No.: 5837  
FRN: L2019TN006000  
PR 3847/2023  
ICSI UDIN: F005837H000238234

For **MM FORGINGS LIMITED**

Vidyashankar Krishnan  
Chairman and Managing Director