



G. RAMESH KUMAR & CO.

Chartered Accountants

Partners :

G. Ramesh Kumar FCA

S. Sridhar FCA

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STAND ALONE FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2022 And year to date from 1st April 2022 to 30th September, 2022

We have reviewed the accompanying statement of unaudited financial results of M M FORGINGS LIMITED for the quarter ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2022. Our responsibility is to issue a report on these financial statements based on our review.

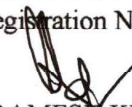
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.11.2022
Place: Tiruchirappalli



For G Ramesh Kumar & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 003010S


G. RAMESH KUMAR
UDIN: 22018663BDABSG4980
PARTNER
(Membership No. 018663)



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Particulars (₹ in lakhs)		M M FORGINGS LIMITED					
		Statement of Standalone Unaudited results for Quarter ended 30-09-2022					
		Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	33629.03	32697.02	25419.56	66326.05	48863.26	108798.03
2	Other Income						
2.1	Other Operating Income	609.00	595.99	710.09	1204.99	1203.42	1666.45
2.2	Other Income	465.96	55.59	499.20	521.55	945.31	1857.22
3	Total Income (I)	34703.99	33348.60	26628.85	68052.59	51011.99	112321.70
4	Expenses						
4.1	Cost of Material consumed	16737.68	16702.04	10938.34	33439.72	22213.98	52280.87
4.2	Change in Inventory	(1313.59)	(1112.74)	1420.95	(2426.33)	955.91	(1836.70)
4.3	Employee Benefit Expenses	3244.96	3062.00	2641.78	6306.96	5266.06	11272.52
4.4	Finance Cost	734.37	709.84	720.49	1444.21	1374.84	2731.18
4.5	Depreciation and amortisation Expenses	1730.00	1570.00	1500.00	3300.00	3000.00	6010.61
4.6	Power and Fuel	2995.01	3003.07	2035.84	5998.08	4109.43	9200.99
4.7	Other Expenses	6337.77	5509.20	4324.48	11846.97	8411.05	19372.82
4.8	Total Expenses (II)	30466.20	29443.41	23581.88	59909.61	45331.27	99032.29
5	Profit before tax (I - II)	4237.79	3905.19	3046.97	8142.98	5680.72	13289.41
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1000.00	900.00	200.00	1900.00	375.00	2599.52
6.2	Tax Adjustments for earlier years		0.00		0.00	0.00	84.55
6.3	Deferred tax charge / (credit)	50.00	50.00	75.00	100.00	150.00	1429.48
6.4	Total Tax Expenses/ (credit)	1050.00	950.00	275.00	2000.00	525.00	4113.55
7	Profit for the Previous Year(5-6)	3187.79	2955.19	2771.97	6142.98	5155.72	9175.86
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period						
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss						
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.13
10	Total Comprehensive Income and exceptional item	0.00	0.00	0.00	0.00	0.00	0.13
11	Net Profit /(Loss) after Comprehensive Income	3187.79	2955.19	2771.97	6142.98	5155.72	9175.99
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value of Rs.10/- Per Share)						
13.1	Basic	13.20	12.24	11.48	25.45	21.36	38.01
13.2	Diluted	13.20	12.24	11.48	25.45	21.36	38.01
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 14, 2022.</p> <p>2. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.</p> <p>3. Figures have been regrouped wherever necessary.</p> <p>4. The Company is engaged in only one segment.</p>							
Date : Nov 14, 2022 Place : Chennai				For and on behalf of the Board Vidyashankar Krishnan Vice Chairman and Managing Director			

For MM FORGINGS LIMITED

K. V. S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
 A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA

M M Forgings Limited - Standalone		As at	As at
State of Assets and Liabilities as at		30 Sep 2022	31 Mar 2022
Non-current Assets			
a	Fixed Assets	71584.23	68618.49
b	Goodwill on consolidation		
c	Non-current investments	4,972.44	3,288.44
d	Long-term loans and advances	1,777.83	1,906.64
e	Other non-current assets		
	Sub-total - Non-current assets	78,334.50	73,813.57
Current Assets			
a	Current Investments		
b	Inventories	22,116.03	19,943.76
c	Trade receivables	20,656.02	16,813.59
d	Cash and cash equivalents	19,721.18	22,400.88
e	Restricted Bank Accounts	58.35	53.72
f	Short-term loans and advances	9,394.00	10,888.79
g	Other current assets		
	Sub-total - Current assets	71,945.58	70,100.74
	TOTAL - ASSETS	1,50,280.08	1,43,914.31
EQUITY AND LIABILITIES			
a	Share capital	2,414.08	2,414.08
b	Non controlling interest	-	-
c	Reserves and surplus	61,492.71	55,349.70
	Sub-total - Shareholders' funds	63,906.79	57,763.78
Non-current liabilities			
a	Long-term borrowings	39,933.91	43,492.40
d	Deferred tax liabilities (net)	3,617.13	3,517.13
c	Other long-term liabilities	28,402.02	21,955.14
	Sub-total - Non-current liabilities	71,953.06	68,964.67
Current liabilities			
a	Short-term borrowings	-	2,572.40
b	Trade payables	12,580.94	12,111.77
c	Other current liabilities	-	
d	Short-term provisions	1,839.29	2,501.69
	Sub-total - Current liabilities	14,420.23	17,185.86
	TOTAL EQUITY AND LIABILITIES	1,50,280.08	1,43,914.31

For and on behalf of the Board

Vidyashankar Krishnan

Vice Chairman and Managing Director

Date : Nov 14, 2022
 Place: Chennai

For MM FORGINGS LIMITED

K.V. Krishnan
 VIDYASHANKAR KRISHNAN
 Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES			
Name of the Company M M FORGINGS LIMITED Cash Flow Statement for the year ended 30th Sep 2022 Particulars	Standalone		
	₹ in Lakhs		
	For the Year ended 30 Sep 2022		For the Year ended 31 Mar 2022
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax		8,143.01	13,289.53
<i>Adjustments for:</i>			
Depreciation and amortisation	3,300.00		6,010.61
(Profit) / Loss on sale / write off of assets	0.00		-0.13
Finance costs	1,444.21		2,731.18
Interest income	-238.52		-498.79
Dividend income	-155.14		-831.98
		4,350.55	7,410.89
Operating Profit / (Loss) before working capital changes		12,493.56	20,700.42
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>			
Inventories	-2,172.27		-2,415.47
Trade receivables	-3,842.43		-4,474.04
Short-term loans and advances	2,121.62		-223.90
Long-term loans and advances	-444.45		402.42
Other current assets	-0.85		41.15
Other non-current assets	0.00		826.93
<i>Adjustments for increase/(decrease) in operating liabilities</i>			
Trade payables	468.50		1,997.76
Other current liabilities	-1,911.07		547.29
Other long-term liabilities	0.68		10.14
		-5,780.27	-3,287.72
Cash generated from operations		6,713.29	17,412.70
Net income tax (paid) / refunds		-1,073.46	-2,684.37
Net cash flow from / (used in) operating activities (A)		5,639.83	14,728.33
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances		-6,265.77	-11,131.80
Proceeds from sale of fixed assets		0.00	0.13
Long Term Investments		-1,684.00	-2,800.00
Interest received		238.52	498.79
Dividend received		155.14	831.98
Net cash flow from / (used in) investing activities (B)		-7,556.11	-12,600.90
C. Cash flow from financing activities			
Proceeds from long-term borrowings(Net)		0.00	14,488.73
Proceeds from Issue of Preference Share Capital			
Repayment of long-term borrowings(Net)		-1,642.79	-9,601.99
Advance to Subsidiary Company		-57.35	-54.46
Net increase / (decrease) in working capital borrowings		3,829.39	1,025.05
Finance cost		-1,444.21	-2,731.18
Interim Dividend / Tax on Dividend		0.00	0.00
Dividends paid		-1,448.45	-1,207.04
Tax on dividend			-248.05
Net cash flow from / (used in) financing activities (C)		-763.41	1,671.06
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		-2,679.69	3,798.49
Cash and cash equivalents at the beginning of the year		22,400.87	18,602.38
Cash and cash equivalents at the end of the year		19,721.18	22,400.87
		-2,679.69	3,798.49

For MM FORGINGS LIMITED

K. V. Sankar Krishnan
VIDYA SANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



G. RAMESH KUMAR & CO.

Chartered Accountants

Partners :

G. Ramesh Kumar FCA

S. Sridhar FCA

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M M FORGINGS LIMITED("the Parent") and its subsidiaries (the Parent and its subsidiary, DVS Industries Private Limited, CAFOMA Auto Parts Private Limited , Suvarchas Vidyut Private Limited, Abhinava Rizel Private Limited for the quarter ended 30th September 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. MM Forgings Limited - Parent Company
 - b. DVS Industries Private Limited – Subsidiary Company
 - c. CAFOMA Auto Parts Private Limited – Subsidiary Company
 - d. Suvarchas Vidyut Private Limited - Subsidiary Company
 - e. Abhinava Rizel Private Limited - Subsidiary Company





G. RAMESH KUMAR & CO.

Chartered Accountants

Partners :

G. Ramesh Kumar FCA

S. Sridhar FCA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.11.2022

Place: Tiruchirapalli



For G RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS

Firm Registration No. 003010S


G. RAMESH KUMAR
PARTNER

UDIN :22018663BDABXZ5819

(Membership No. 018663)



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Particulars (₹ in lakhs)		M M FORGINGS LIMITED					
		Statement of Consolidated Unaudited results for Quarter ended 30-09-2022					
		Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	35148.41	33799.61	26605.51	68948.02	50779.82	112296.67
2	Other Income						
2.1	Other Operating Income	609.00	595.99	710.09	1204.99	1203.42	1664.36
2.2	Other Income	360.71	(34.05)	385.35	326.66	720.58	1425.46
3	Total Income (I)	36118.12	34361.55	27700.95	70479.67	52703.82	115386.49
4	Expenses						
4.1	Cost of Material consumed	17130.83	16814.57	11237.17	33945.40	22815.88	52506.24
4.2	Change in Inventory	(1284.54)	(897.82)	1563.56	(2182.36)	817.66	(2052.76)
4.3	Employee Benefit Expenses	3616.97	3367.82	2878.74	6984.80	5724.56	12438.46
4.4	Finance Cost	742.69	718.81	720.48	1461.50	1374.84	9540.88
4.5	Depreciation and amortisation Expenses	1974.62	1794.37	1664.63	3768.99	3328.88	2772.58
4.6	Power and Fuel	3136.01	3107.63	2101.31	6243.64	4241.45	6776.58
4.7	Other Expenses	6459.66	5683.21	4607.83	12142.85	8933.55	20666.08
4.8	Total Expenses (II)	31776.24	30588.58	24773.72	62364.82	47236.82	102648.06
5	Profit before tax (I - II)	4341.88	3772.97	2927.23	8114.85	5467.00	12738.43
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1000.00	900.00	200.00	1900.00	375.00	2599.52
6.2	Tax Adjustments for earlier years	0.00	(8.66)	0.00	(8.66)	0.00	84.55
6.3	Deferred tax charge / (credit)	50.00	50.00	75.00	100.00	150.00	1102.38
6.4	Total Tax Expenses/ (credit)	1050.00	941.34	275.00	1991.34	525.00	3786.45
7	Profit for the Previous Year(5-6)	3291.88	2831.63	2652.23	6123.51	4942.00	8951.98
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	0.00	0.00	0.00	0.00	0.00	0.00
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional Items	13.37	0.00	0.00	13.37	0.00	147.27
10	Total Comprehensive Income and exceptional item	13.37	0.00	0.00	13.37	0.00	147.27
11	Net Profit /(Loss) after Comprehensive Income	3305.25	2831.63	2652.23	6136.88	4942.00	9099.25
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value)						
13.1	Basic	13.69	11.73	10.99	25.42	20.47	37.69
13.2	Diluted	13.69	11.73	10.99	25.42	20.47	37.69

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 14, 2022.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.

Date : Nov 14, 2022
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED

K.V. Krishna
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

₹ in Lakhs

M M Forgings Limited - Consolidated State of Assets and Liabilities as at		As at 30 Sep 2022	As at 31 Mar 2022
Non-current Assets			
a	Fixed Assets	79779.86	74509.85
b	Goodwill on consolidation		
c	Non-current investments	2,229.14	2,229.14
d	Long-term loans and advances	1,962.18	2,017.41
e	Other non-current assets		
	Sub-total - Non-current assets	83,971.18	78,756.40
Current Assets			
a	Current Investments		
b	Inventories	23,277.40	21,067.63
c	Trade receivables	18,086.43	18,199.81
d	Cash and cash equivalents	21,552.74	22,601.51
e	Restricted Bank Accounts	58.35	53.72
f	Short-term loans and advances	715.37	2,426.81
g	Other current assets		
	Sub-total - Current assets	63,690.29	64,349.48
	TOTAL - ASSETS	1,47,661.47	1,43,105.88
EQUITY AND LIABILITIES			
a	Share capital	2,414.08	2,414.08
b	Non controlling interest	36.00	-
c	Reserves and surplus	59,678.04	53,541.12
	Sub-total - Shareholders' funds	62,128.12	55,955.20
Non-current liabilities			
a	Long-term borrowings	40,343.41	43,926.99
d	Deferred tax liabilities (net)	2,936.31	2,836.31
c	Other long-term liabilities	28,402.02	21,955.14
	Sub-total - Non-current liabilities	71,681.74	68,718.44
Current liabilities			
a	Short-term borrowings	-	2,572.40
b	Trade payables	12,012.32	13,358.15
c	Other current liabilities	-	
d	Short-term provisions	1,839.29	2,501.69
	Sub-total - Current liabilities	13,851.61	18,432.24
	TOTAL EQUITY AND LIABILITIES	1,47,661.47	1,43,105.88
Date : Nov 14, 2022 Place: Chennai		For and on behalf of the Board Vidyashankar Krishnan Vice Chairman and Managing Director	

For MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES			
Name of the Company M M FORGINGS LIMITED Cash Flow Statement for the year ended 30th Sep 2022 Particulars	Consolidated		
	₹ in Lakhs		
	For the Year ended 30 Sep 2022	For the Year ended 31 Mar 2022	
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax		8,128.28	12,885.70
<u>Adjustments for:</u>			
Depreciation and amortisation	3,768.99		6,776.58
(Profit) / Loss on sale / write off of assets	0.00		-140.35
Finance costs	1,461.50		2,772.62
Interest income	-26.98		-64.56
Dividend income	-155.14		-831.98
		5,048.37	8,512.31
Operating Profit / (Loss) before working capital changes		13,176.65	21,398.01
<u>Changes in working capital:</u>			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	-2,209.78		-2,400.22
Trade receivables	-2,348.57		-3,712.51
Short-term loans and advances	-37.07		-166.46
Long-term loans and advances	-188.51		263.28
Other current assets	-0.85		41.15
Other non-current assets	-205.49		686.22
<u>Adjustments for increase/(decrease) in operating liabilities</u>			
Trade payables	1,022.14		1,059.61
Other current liabilities	136.01		512.75
Other long-term liabilities	23.71		33.17
		-3,808.41	-3,683.01
Cash generated from operations		9,368.24	17,715.00
Net income tax (paid) / refunds		-1,064.43	-2,672.37
Net cash flow from / (used in) operating activities (A)		8,303.81	15,042.63
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances		-9,000.59	-11,338.41
Proceeds from sale of fixed assets		148.48	247.63
Long Term Investments		36.00	-2,800.00
Interest received		238.78	503.37
Dividend received		155.14	831.98
Net cash flow from / (used in) investing activities (B)		-8,422.19	-12,555.43
C. Cash flow from financing activities			
Proceeds from long-term borrowings(Net)		0.00	14,649.30
Proceeds from Issue of Preference Share Capital		0.00	0.00
Repayment of long-term borrowings(Net)		-1,644.87	-9,601.99
Advance to Subsidiary Company		0.00	0.00
Net increase / (decrease) in working capital borrowings		3,835.58	1,030.86
Finance cost		-1,672.62	-3,211.43
Interim Dividend / Tax on Dividend		0.00	0.00
Dividends paid		-1,448.45	-1,207.04
Tax on dividend		0.00	-248.05
Net cash flow from / (used in) financing activities (C)		-930.36	1,411.65
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		-1,048.74	3,898.85
Cash and cash equivalents at the beginning of the year		22,601.49	18,702.64
Cash and cash equivalents at the end of the year		21,552.75	22,601.49
		-1,048.74	3,898.85

For MM FORGINGS LIMITED

K.V. Krishna
VIDYAKRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS