



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 6 August 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
---	--

Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

SUB: Outcome of Board Meeting:

In Compliance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, 6 August 2025 have inter alia considered and approved the following:

1. **Unaudited financial results for the quarter ended 30 June 2025:**

- 1.1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June 2025 as recommended by the Audit Committee at their respective meeting held today 30 June 2025.
- 1.2. The copies of the unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2025 along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith as ***Annexure I*** for your records.
- 1.3. The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.mmforgings.com and stock exchanges at www.bseindia.com and www.nseindia.com (Regulation 46).
- 1.4. The Results will be published in the newspapers in terms of Regulation 47 (1)(b) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 15.30 Hrs. (IST) and concluded at 16.25 Hrs. (IST).

We request you to take the above on record and note the compliance under Listing Regulations.

Thanking you,
Yours faithfully,
For M M Forgings Limited

Chandrasekar S
Company Secretary
Encl: a/a



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

G. RAMESHKUMAR & CO
CHARTERED ACCOUNTANTS

PHONE: 0431- 2432931, 2433140
28 AKILA LANDS
GANAPATHY COLONY SOUTH
T.V.KOIL, TRICHY – 620 005

INDEPENDENT AUDITOR'S LIMITED REVIEW RĒPORT ON STAND ALONE FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

Dear Sirs,
Re: Limited Review Report of the Unaudited Stand Alone Financial Results for the quarter ended 30th June, 2025.

We have reviewed the accompanying statement of unaudited financial results of M M FORGINGS LIMITED for the quarter ended 30 June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 06th August 2025. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Ramesh Kumar & CO

CHARTERED ACCOUNTANTS
Firm Registration No. 003010S



Date : 06.08.2025
Place: Tiruchirapalli

G. RAMESH KUMAR
UDIN: 25018663BMIRYD7679
PARTNER
(Membership No. 018663)



MM FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

#	Particulars (₹ in lakhs)	Statement of Standalone financial results for the quarter ended 30-06-2025			
		Quarter ended		Year ended	
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	34,137.01	35,377.24	36,436.71	1,46,271.25
2	Other Income				
2.1	Other Operating Income	743.70	99.31	415.30	1,424.69
2.2	Other Income	910.02	829.26	687.59	2,954.83
3	Total Income (I)	35,790.73	36,305.81	37,539.60	1,50,650.77
4	Expenses				
4.1	Cost of Material consumed	15,855.05	13,965.14	17,472.05	64,742.06
4.2	Change in Inventory	268.73	2,348.78	(727.51)	(65.83)
4.3	Employee Benefit Expenses	3,645.50	3,565.50	3,590.24	14,777.91
4.4	Finance Cost	1,830.44	1,516.09	1,453.51	6,129.39
4.5	Depreciation and amortisation Expenses	2,250.00	2,264.77	1,943.91	8,244.93
4.6	Power and Fuel	3,387.43	3,190.45	3,310.33	13,408.34
4.7	Other Expenses	5,469.62	5,166.51	6,053.45	25,421.62
4.8	Total Expenses (II)	32,706.77	32,017.24	33,095.98	1,32,658.42
5	Profit before tax (I - II)	3,083.96	4,288.57	4,443.63	17,992.35
6	Tax Expenses				
6.1	Current Tax Pertaining to Profit for the current period	750.00	400.00	1,000.00	3,500.00
6.2	Tax Adjustments for earlier years		16.94	0.89	18.08
6.3	Deferred tax charge / (credit)	100.00	250.00	200.00	850.00
6.4	Total Tax Expenses/ (credit)	850.00	666.94	1,200.89	4,368.08
7	Profit for the Previous Year(5-6)	2,233.96	3,621.63	3,242.74	13,624.27
8	Other Comprehensive Income				
8.1	Items that will not reclassified to statement of profit and loss in subsequent period				
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss				
9	Exceptional Items	-	2.08	-	5.66
10	Total Comprehensive Income and exceptional item		2.08	-	5.66
11	Net Profit /(Loss) after Comprehensive Income / (Expenditure)	2,233.96	3,623.71	3,242.74	13,629.93
12	Paid up Equity Share Capital (Face Value of ₹10/- Per Share)	4828.16	4828.16	2414.08	4828.16
13	Earning per Equity Share (EPS) (Face Value of ₹10/- Per Share)				
13.1	Basic	4.63	7.51	13.43	28.23
13.2	Diluted	4.63	7.51	13.43	28.23

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 6, 2025.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- EPS for Q1F26, Q4F25 and FY25 is calculated based on enhanced share capital post bonus issue.

Date: 6 August 2025

Place: Chennai

For MM FORGINGS LIMITED

K. V. J. S.

VIDYASHANKAR KRISHNAN
CHAIRMAN & MANAGING DIRECTOR

For and on behalf of the Board

Vidyashankar Krishnan
Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M M FORGINGS LIMITED("the Parent") and its subsidiaries (the Parent and its subsidiary, DVS Industries Private Limited, Suvarchas Vudyut Private Limited and Abhinava Rizel Private Limited) for the quarter ended 30 June 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. MM Forgings Limited - Parent Company
 - b. DVS Industries Private Limited) – Subsidiary Company
 - c. Suvarchas Vidyut Private Limited - Subsidiary Company
 - d. Abhinava Rizel Private Limited - Subsidiary Company



G. RAMESHKUMAR & CO
CHARTERED ACCOUNTANTS

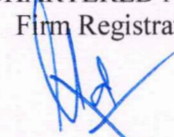
PHONE: 0431- 2432931, 2433140
28 AKILA LANDS
GANAPATHY COLONY SOUTH
T.V.KOIL, TRICHY – 620 005

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06.08.2025
Place: Tiruchirapalli



For G RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 003010S


G. RAMESH KUMAR
PARTNER
UDIN :25018663BMIRYE3002
(Membership No. 018663)



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

#	Particulars (₹ in lakhs)	Statement of Consolidated financial results for the quarter ended 30-06-2025			
		Quarter ended			Year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	35,420.62	36,964.41	37,803.93	1,51,093.40
2	Other Income				
2.1	Other Operating Income	743.70	99.31	415.30	1,424.69
2.2	Other Income	775.29	646.85	554.25	2,264.58
3	Total Income (I)	36,939.61	37,710.57	38,773.48	1,54,782.67
4	Expenses				
4.1	Cost of Material consumed	16,191.47	14,115.24	18,149.89	66,092.06
4.2	Change in Inventory	384.14	2,866.53	(978.32)	102.89
4.3	Employee Benefit Expenses	4,043.31	3,978.12	3,942.56	16,218.04
4.4	Finance Cost	1,830.44	1,365.49	1,453.51	5,978.79
4.5	Depreciation and amortisation Expenses	2,507.50	2,556.07	2,201.14	9,325.83
4.6	Power and Fuel	3,484.80	3,275.17	3,411.35	13,759.94
4.7	Other Expenses	5,729.13	5,541.22	6,381.73	26,737.59
4.8	Total Expenses (II)	34,170.79	33,697.84	34,561.86	1,38,215.14
5	Profit before tax (I - II)	2,768.82	4,012.73	4,211.62	16,567.53
6	Tax Expenses				
6.1	Current Tax Pertaining to Profit for the current period	750.00	400.00	1,000.00	3,500.00
6.2	Tax Adjustments for earlier years	-	16.64	0.89	18.08
6.3	Deferred tax charge / (credit)	100.00	268.91	200.00	868.91
6.4	Total Tax Expenses/ (credit)	850.00	685.55	1,200.89	4,386.99
7	Profit for the Previous Year (5-6)	1,918.82	3,327.18	3,010.73	12,180.54
8	Other Comprehensive Income				
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	-	-	-	-
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	-	-	-	-
9	Exceptional Items	-	2.08	-	5.66
10	Total Comprehensive Income and exceptional item	-	2.08	-	5.66
11	Net Profit /(Loss) after Comprehensive Income / (Expenditure)	1,918.82	3,329.26	3,010.73	12,186.20
12	Paid up Equity Share Capital (Face Value of ₹10/- Per Share)	4828.16	4828.16	2414.08	4828.16
13	Earning per Equity Share (EPS) (Face Value of ₹10/- Per Share)				
13.1	Basic	3.97	6.90	12.47	25.24
13.2	Diluted	3.97	6.90	12.47	25.24

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 6, 2025.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- EPS for Q1F26, Q4F25 and FY25 is calculated based on enhanced share capital post bonus issue.

Date: 6 August 2025
Place: Chennai

For and on behalf of the Board

For MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN
CHAIRMAN & MANAGING DIRECTOR

Vidyashankar Krishnan
Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED



INVESTOR PRESENTATION – Q1FY26



TABLE OF CONTENTS

1	CHAIRMAN'S MESSAGE
2	FINANCIAL OVERVIEW – Q1FY26
3	SEGMENT WISE SALES DISTRIBUTION – Q1FY26



CHAIRMAN'S MESSAGE

3



Shri. Vidyashankar Krishnan
Chairman and Managing Director

- ❖ It is a privilege to address you as we reflect on the Company's resilient performance amid a dynamic market environment.
- ❖ The global economic outlook remains fragile, marked by persistent volatility and evolving geopolitical dynamics. Key concerns include potential tariff escalations particularly between major economies, have added a layer of complexity to global supply chains, impacting cross-border flows of goods and raw materials. Additionally, geopolitical developments, most notably in Eastern Europe and the Middle East have kept energy and commodity markets on edge, contributing to input cost variability across industrial sectors.
- ❖ The Indian automotive industry witnessed a subdued Q1FY26, marked by softer demand and macroeconomic pressures. Export momentum moderated due to emerging tariff tensions, particularly from the U.S., impacting auto component export from several countries. Input cost pressures, regulatory changes, and subdued retail sentiment further weighed on overall performance.
- ❖ Despite near-term headwinds, we remain cautiously optimistic. The Company exhibited strategic resilience in Q1FY26, driven by the commitment of our teams and supported by strong fundamentals and divine grace. While the growth witnessed a marginal, market-driven moderation during Q1FY26, our unwavering focus on operational efficiency, innovation, and cost control continues to anchor long-term growth.



FINANCIAL OVERVIEW – STANDALONE FINANCIALS

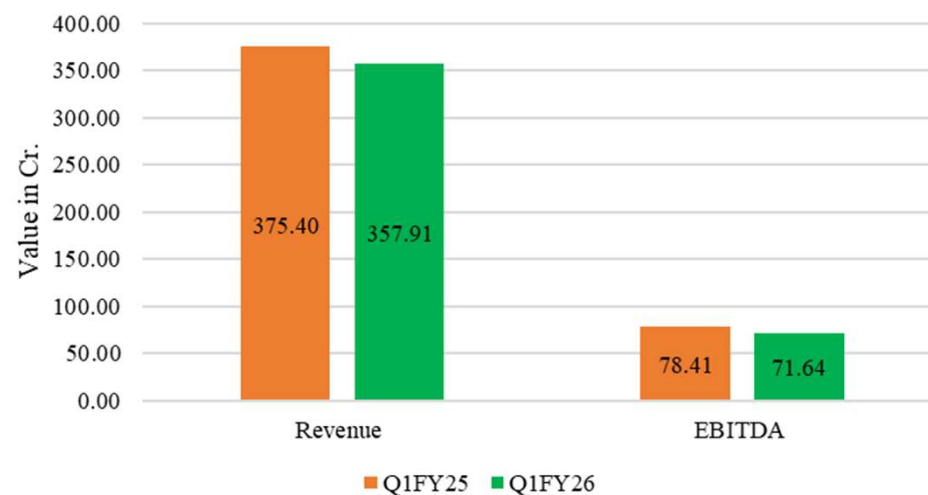
Performance during Q1FY26

4

#	PARTICULARS (₹ IN CR.)	Q1FY26	Q1FY25	FY25
1.1	Revenue from Operations	348.81	368.52	1,476.96
1.2	Other Income	9.10	6.88	29.55
1.3	Total Income	357.91	375.40	1,506.51
1.4	Operating Expenses	286.27	296.99	1,182.85
1.5	EBITDA	71.64	78.41	323.66
1.6	Depreciation	22.50	19.44	82.45
1.7	Finance Cost	18.30	14.54	61.29
1.8	Profit before Tax and Exceptional Item	30.84	44.44	179.92
1.9	Exceptional Items	-	-	0.06
1.10	PBT	30.84	44.44	179.98
1.11	Taxes (Including Deferred Tax)	8.50	12.01	43.68
1.12	PAT	22.34	32.43	136.30

1. Amid a challenging global economic scenario, the Company has achieved a turnover of ₹358 cr. and an EBITDA of ₹71.64 cr.
2. Export sales for Q1F26 reported at ₹137 cr. contributes 40.2% of overall sales.
3. PBT and PAT reported at ₹30.84 cr. and ₹22.34 cr. respectively.

Revenue and EBITDA - Q1F26 Comparison





FINANCIAL OVERVIEW – CONSOLIDATED FINANCIALS

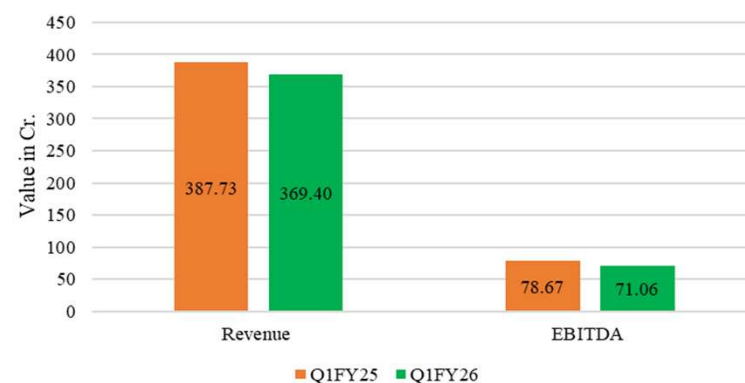
5

#	PARTICULARS (₹ IN CR.)	Q1FY26	Q1FY25	FY25
1.1	Revenue from Operations	361.65	382.19	1,525.18
1.2	Other Income	7.75	5.54	22.65
1.3	Total Income	369.40	387.73	1,547.83
1.4	Operating Expenses	298.34	296.99	1,224.17
1.5	EBITDA	71.06	78.67	323.66
1.6	Depreciation	25.07	22.01	93.26
1.7	Finance Cost	18.30	14.54	59.79
1.8	Profit before Tax and Exceptional Item	27.69	42.12	165.67
1.9	Exceptional Items	-	-	0.06
1.10	PBT	27.69	42.12	165.73
1.11	Taxes (Including Deferred Tax)	8.50	12.01	43.87
1.12	PAT	19.19	30.11	121.86

Performance during Q1FY26

1. The Sales of DVS Industries (one of the WoS of MMF) reported at ₹23.92 cr. and EBITDA reported at ₹0.88 cr.
2. The overall consolidated turnover and EBITDA has reported at ₹369.40 cr. and ₹71.06 cr. for Q1FY26.

Revenue and EBITDA - Q1F26 Comparison

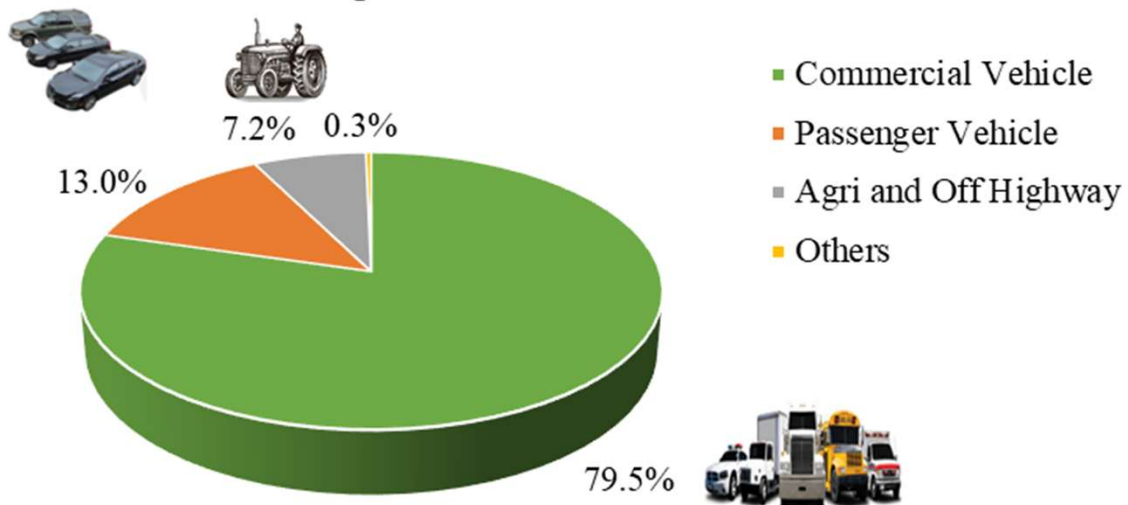




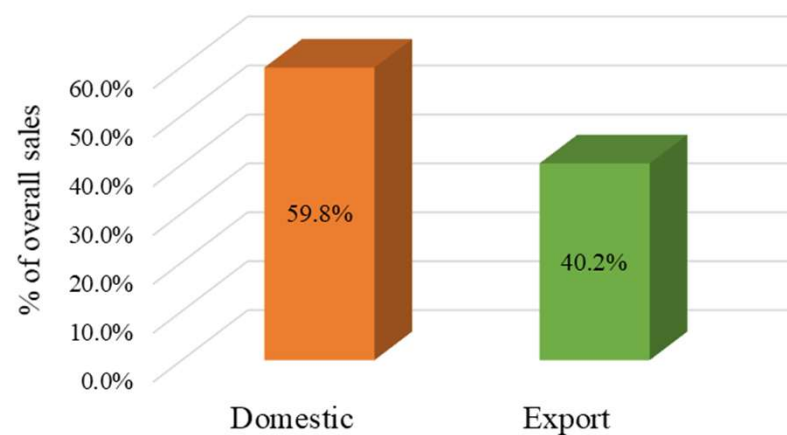
MMF – SEGMENT WISE SALES DISTRIBUTION – Q1F26

6

Segment wise sales distribution



Geographical Revenue Breakup





THANK YOU