



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 13 February 2026

The Deputy General Manager
Corporate Relationship Department.
Bombay Stock Exchange Limited,
Rotunda Building, P.J. Towers,
First Floor, New Trading Wing, Dalal Street,
MUMBAI -400 001

National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

SUB: Outcome of Board Meeting:

In Compliance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, 13 February 2026 have inter alia considered and approved the following:

1. Unaudited financial results for the quarter ended 31 December 2025:

- 1.1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31 December 2025 as recommended by the Audit Committee at their respective meeting held today, 13 February 2026.
- 1.2. The copies of the unaudited Standalone and Consolidated Financial Results for the quarter ended 31 December 2025 along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith as *Annexure* for your records.
- 1.3. The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.mmforgings.com and stock exchanges at www.bseindia.com and www.nseindia.com (Regulation 46).
- 1.4. The Results will be published in the newspapers in terms of Regulation 47 (1)(b) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 14.30 Hrs. (IST) and concluded at 16.35 Hrs. (IST).

We request you to take the above on record and note the compliance under Listing Regulations.

Thanking you,
Yours faithfully,
For M M Forgings Limited

Chandrasekar S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

G.RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS

PHONE: 0431- 2432931, 2433140
28 AKILA LANDS
GANAPATHY COLONY SOUTH
T.V. KOIL, TRICHY — 620 005

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STAND ALONE FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter and period ended 31 December, 2025.

We have reviewed the accompanying statement of unaudited financial results of M M FORGINGS LIMITED for the quarter ended 31 December 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 February 2026.

Our responsibility is to issue report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.02.2026
Place: Tiruchirapalli

For G Ramesh Kumar & Co.
Chartered Accountants
Firm Registration No. 003010S



G. Ramesh Kumar
Partner

Membership No. 018663
UDIN: 26018663IYOQTP1523



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

M M FORGINGS LIMITED							
Statement of Unaudited results for Quarter ended 31-12-2025							
#	Particulars	Standalone					
		Quarter ended		Nine Months Ended		Year ended	
	(₹ in lakhs)	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	40,393.51	37,058.41	36,264.39	1,11,588.93	1,10,894.01	1,46,271.25
2	Other Income						
2.1	Other Operating Income	139.45	710.42	159.80	1,593.57	1,325.38	1,424.69
2.2	Other Income	546.49	679.82	593.73	2,136.33	2,129.15	2,954.83
3	Total Income (I)	41,079.45	38,448.66	37,017.92	1,15,318.83	1,14,348.54	1,50,650.77
4	Expenses						
4.1	Cost of Material consumed	15,751.79	16,219.98	14,201.64	47,826.82	50,776.92	64,742.06
4.2	Change in Inventory	3,355.62	272.70	1,360.87	3,897.05	(2,414.61)	(65.83)
4.3	Employee Benefit Expenses	4,267.56	4,241.94	3,712.86	12,155.00	11,212.41	14,777.91
4.4	Finance Cost	2,034.88	2,123.36	1,548.61	5,988.68	4,613.30	6,129.39
4.5	Depreciation and amortisation Expenses	2,250.00	2,250.00	2,006.31	6,750.00	5,980.16	8,244.93
4.6	Power and Fuel	3,522.12	3,619.50	3,184.06	10,529.05	10,217.89	13,408.34
4.7	Other Expenses	6,472.01	7,100.14	6,632.63	19,041.77	20,255.11	25,421.62
4.8	Total Expenses (II)	37,653.98	35,827.61	32,646.98	1,06,188.37	1,00,641.18	1,32,658.42
5	Profit before tax (I - II)	3,425.46	2,621.04	4,370.94	9,130.46	13,707.36	17,992.35
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	750.00	750.00	1,000.00	2,250.00	3,101.14	3,500.00
6.2	Tax Adjustments for earlier years	-	-	-	-	-	18.08
6.3	Deferred tax charge / (credit)	100.00	100.00	200.00	300.00	600.00	850.00
6.4	Total Tax Expenses/ (credit)	850.00	850.00	1,200.00	2,550.00	3,701.14	4,368.08
7	Profit for the Previous Year(5-6)	2,575.46	1,771.04	3,170.94	6,580.46	10,006.22	13,624.27
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	-	-	-	-	-	-
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	-	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	5.66
10	Total Comprehensive Income and exceptional item	0.00	0.00	0.00	0.00	0.00	5.66
11	Net Profit /(Loss) after Comprehensive Income / (Expenditure)	2,575.46	1,771.04	3,170.94	6,580.46	10,006.22	13,629.93
12	Paid up Equity Share Capital (Face Value of ₹10/- Per Share)	4828.16	4828.16	4828.16	4828.16	4828.16	4828.16
13	Earning per Equity Share (EPS) (Face Value of ₹10/- Per Share)						
13.1	Basic	5.33	3.67	6.57	13.63	20.72	28.23
13.2	Diluted	5.33	3.67	6.57	13.63	20.72	28.23

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 13, 2026.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.

For MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN
CHAIRMAN & MANAGING DIRECTOR

For and on behalf of the Board

Date: 13 February 2026
Place: Chennai

Vidyashankar Krishnan
Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter and period ended 31 December, 2025.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M M FORGINGS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiary, DVS Industries Private Limited, Suvarchas Vidyut Private Limited and Abhinava Rizel Private Limited) for the quarter ended 31 December 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. M M Forgings Limited – Parent Company
 - b. D V S Industries Private Limited — Subsidiary Company
 - c. Suvarchas Vidyut Private Limited – Subsidiary Company
 - d. Abhinava Rizel Private Limited – Subsidiary Company



G. RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS

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28 AKILA LANDS
GANAPATHY COLONY SOUTH
T.V. KOIL, TRICHY — 620 005.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.02.2026
Place: Tiruchirapalli



For G Ramesh Kumar & Co.
Chartered Accountants
Firm Registration No. 003010S

G. Ramesh Kumar
Partner
Membership No. 018663
UDIN: 26018663JILKCA6146



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

M M FORGINGS LIMITED						
Statement of Unaudited results for Quarter ended 31-12-2025						
#	Particulars	Consolidated				
		Quarter ended			Nine Months Ended	
	(₹ in lakhs)	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	41,224.93	37,783.00	37,249.36	1,14,428.55	1,51,093.40
2	Other Income					
2.1	Other Operating Income	139.45	710.42	159.80	1,593.57	1,424.69
2.2	Other Income	322.87	395.70	355.31	1,493.86	2,264.58
3	Total Income (I)	41,687.25	38,889.12	37,764.47	1,17,515.98	1,54,782.67
4	Expenses					
4.1	Cost of Material consumed	16,404.03	15,851.87	14,631.70	48,447.37	66,092.06
4.2	Change in Inventory	2,973.73	175.36	1,220.10	3,533.23	102.89
4.3	Employee Benefit Expenses	4,678.26	4,679.29	4,054.91	13,400.86	16,218.04
4.4	Finance Cost	2,034.88	2,123.36	1,548.61	5,988.68	5,978.79
4.5	Depreciation and amortisation Expenses	2,615.10	2,418.00	2,264.89	7,540.60	9,325.83
4.6	Power and Fuel	3,624.73	3,721.69	3,260.50	10,831.22	13,759.94
4.7	Other Expenses	6,749.60	7,412.14	6,928.91	19,890.87	26,737.59
4.8	Total Expenses (II)	39,080.34	36,381.71	33,909.62	1,09,632.84	1,38,215.14
5	Profit before tax (I - II)	2,606.91	2,507.41	3,854.85	7,883.14	16,567.53
6	Tax Expenses					
6.1	Current Tax Pertaining to Profit for the current	750.00	750.00	1,000.00	2,250.00	3,500.00
6.2	Tax Adjustments for earlier years	-	-	-	1.14	18.08
6.3	Deferred tax charge / (credit)	100.00	100.00	200.00	300.00	868.91
6.4	Total Tax Expenses/ (credit)	850.00	850.00	1,200.00	2,550.00	4,386.99
7	Profit for the Previous Year(5-6)	1,756.91	1,657.41	2,654.85	5,333.14	12,180.54
8	Other Comprehensive Income					
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	-	-	-	-	-
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	-	-	-	-	-
9	Exceptional Items	-	-	-	-	5.66
10	Total Comprehensive Income and exceptional item	0.00	0.00	0.00	0.00	5.66
11	Net Profit /(Loss) after Comprehensive Income /	1,756.91	1,657.41	2,654.85	5,333.14	12,186.20
12	Paid up Equity Share Capital (Face Value of ₹10/- Per Share)	4828.16	4828.16	4828.16	4828.16	4828.16
13	Earning per Equity Share (EPS) (Face Value of ₹10/- Per Share)					
13.1	Basic	3.64	3.43	5.50	11.05	25.24
13.2	Diluted	3.64	3.43	5.50	11.05	25.24

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 13, 2026.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.

For MM FORGINGS LIMITED

For and on behalf of the Board

Date: 13 February 2026
Place: Chennai


VIDYASHANKAR KRISHNAN
CHAIRMAN & MANAGING DIRECTOR

Vidyashankar Krishnan
Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

INVESTOR PRESENTATION

YTD DEC FY'26



Table of contents



1	Chairman's Message
2	Financial Overview
3	Geographical Revenue Breakup
4	Segment wise Sales Distribution
5	Revenue segments overview



CHAIRMAN'S MESSAGE

3



Shri. Vidyashankar Krishnan
Chairman and Managing Director

- ❖ The global economic environment continues to experience volatility amid evolving geopolitical developments. While tariff-related uncertainties among major economies have impacted global trade, companies are increasingly adapting by strengthening supply chains and improving operational resilience.
- ❖ During FY26, the Indian automotive industry, particularly exports, operated under global economic moderation and macroeconomic headwinds. In Q3FY26, export activity remained measured due to tariff-related uncertainties, notably involving the United States. Despite these challenges, the industry demonstrated resilience, supported by underlying demand and ongoing structural improvements.
- ❖ For the nine month ended 31 December 2025, the Company delivered a stable performance, broadly in line with industry trends. Continued focus on operational efficiency, innovation, and cost optimization supported margins and business continuity. Strong internal processes, disciplined cost management and resilient fundamentals have enabled the Company to navigate the evolving environment effectively.
- ❖ Backed by a robust balance sheet and a clear long-term strategic outlook, the Company remains well-positioned to capitalize on emerging opportunities and deliver sustainable value to its stakeholders. I hereby present the performance of the Company for the nine month ended 31 December 2025.



FINANCIAL OVERVIEW – STANDALONE FINANCIALS

4

#	PARTICULARS (₹ IN CR.)	YTD Dec FY'26	YTD Dec FY'25	FY25
1.1	Revenue from Operations	1,131.83	1,122.20	1,476.96
1.2	Other Income	21.36	21.29	29.55
1.3	Total Income	1,153.19	1,143.49	1,506.51
1.4	Operating Expenses	934.50	900.49	1,182.85
1.5	EBITDA	218.69	243.00	323.66
1.6	Depreciation	67.50	59.80	82.45
1.7	Finance Cost	59.89	46.13	61.29
1.8	Profit before Tax and Exceptional Item	91.30	137.07	179.92
1.9	Exceptional Items	-	-	0.06
1.10	PBT	91.30	137.01	179.98
1.11	Taxes (Including Deferred Tax)	25.50	37.01	43.68
1.12	PAT	65.80	100.06	136.30
1.13	EPS	13.63	20.72	28.23

Performance during YTD Dec FY'26

1. In the face of a challenging global economic climate, the Company has achieved a turnover of ₹1131.83 cr. as against ₹1122.20 cr. during YTD Dec FY'25.
2. EBITDA of ₹218.69 cr. achieved as against ₹243 cr. reported during YTD Dec FY'25
3. Domestic sales has improved and reported at ₹693.44 cr. as against ₹668.64 cr. achieved during YTD Dec'FY25.
4. Export sales reported at ₹422.45 cr. as against ₹440.30 cr. during YTD Dec FY'25
5. PBT and PAT reported at ₹91.30 cr. and ₹65.80 cr.



FINANCIAL OVERVIEW – CONSOLIDATED FINANCIALS

5

#	PARTICULARS (₹ IN CR.)	YTD Dec FY'26	YTD Dec FY'25	FY25
1.1	Revenue from Operations	1,160.22	1,154.54	1,525.18
1.2	Other Income	14.94	16.17	22.65
1.3	Total Income	1,175.16	1,170.71	1,547.83
1.4	Operating Expenses	961.04	931.30	1,229.11
1.5	EBITDA	214.12	239.41	318.72
1.6	Depreciation	75.40	67.70	93.26
1.7	Finance Cost	59.89	46.13	59.79
1.8	Profit before Tax and Exceptional Item	78.83	125.58	165.67
1.9	Exceptional Items	-	-	0.06
1.10	PBT	78.83	125.58	165.73
1.11	Taxes (Including Deferred Tax)	25.50	37.01	43.87
1.12	PAT	53.33	88.57	121.86
1.13	EPS	11.05	18.34	25.24

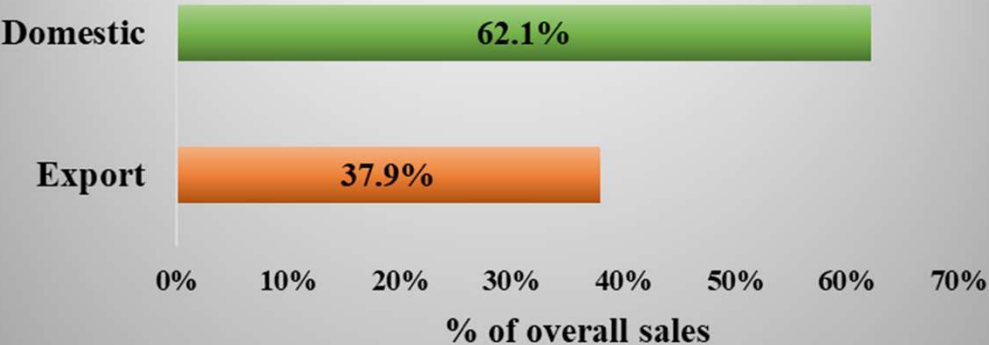
Performance during YTD Dec FY'26

1. The Sales and EBIDTA of DVS Industries Pvt. Ltd. (one of the WoS of MMF) reported at ₹72.94 cr. and ₹2.36 cr. as against ₹74.68 cr. and ₹3.54 cr. respectively reported during YTD Dec'FY25.
2. The overall consolidated turnover and EBITDA of MMF has reported at ₹1160.22 cr. and ₹214.12 cr. respectively.

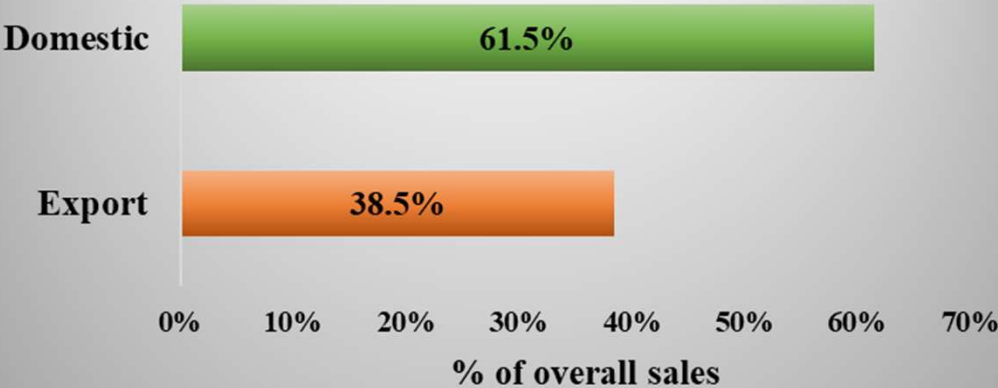


Geographical Revenue Breakup

Domestic and Export Revenue
YTD Dec FY'26



Domestic and Export Revenue - FY25

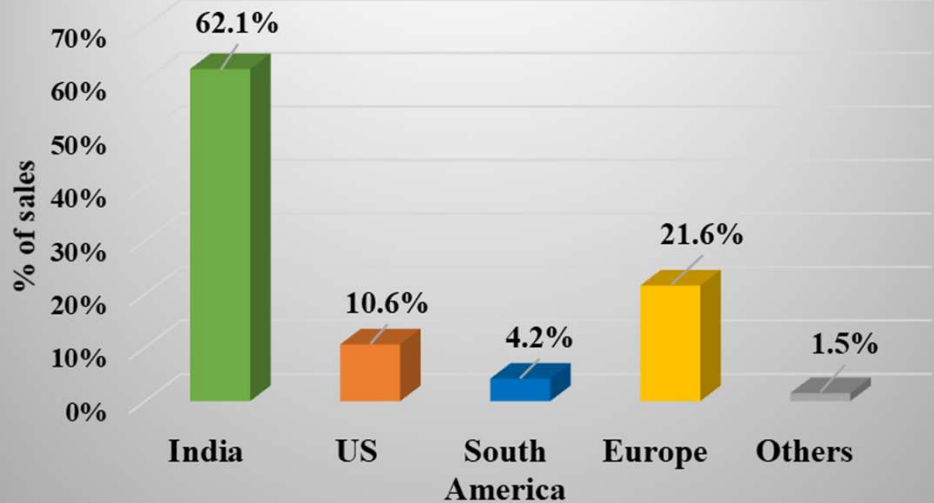




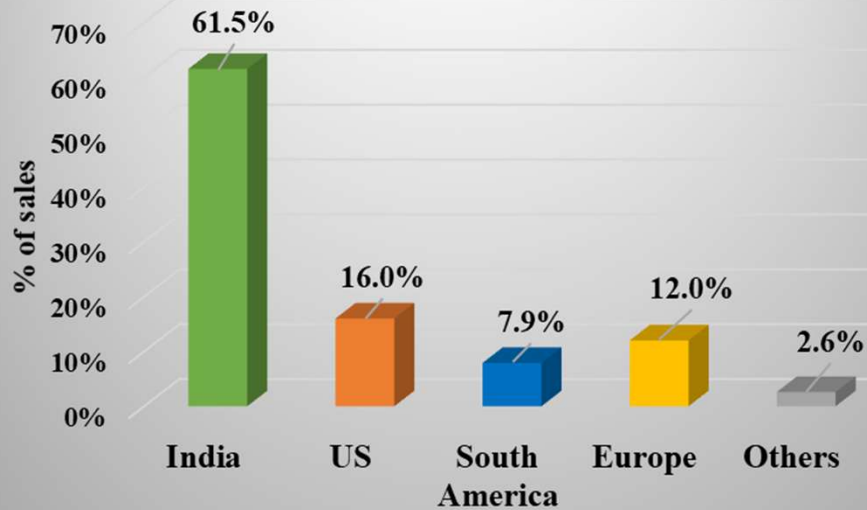
Geographical Revenue Breakup

7

Regionwise sales breakup - YTD Dec FY'26



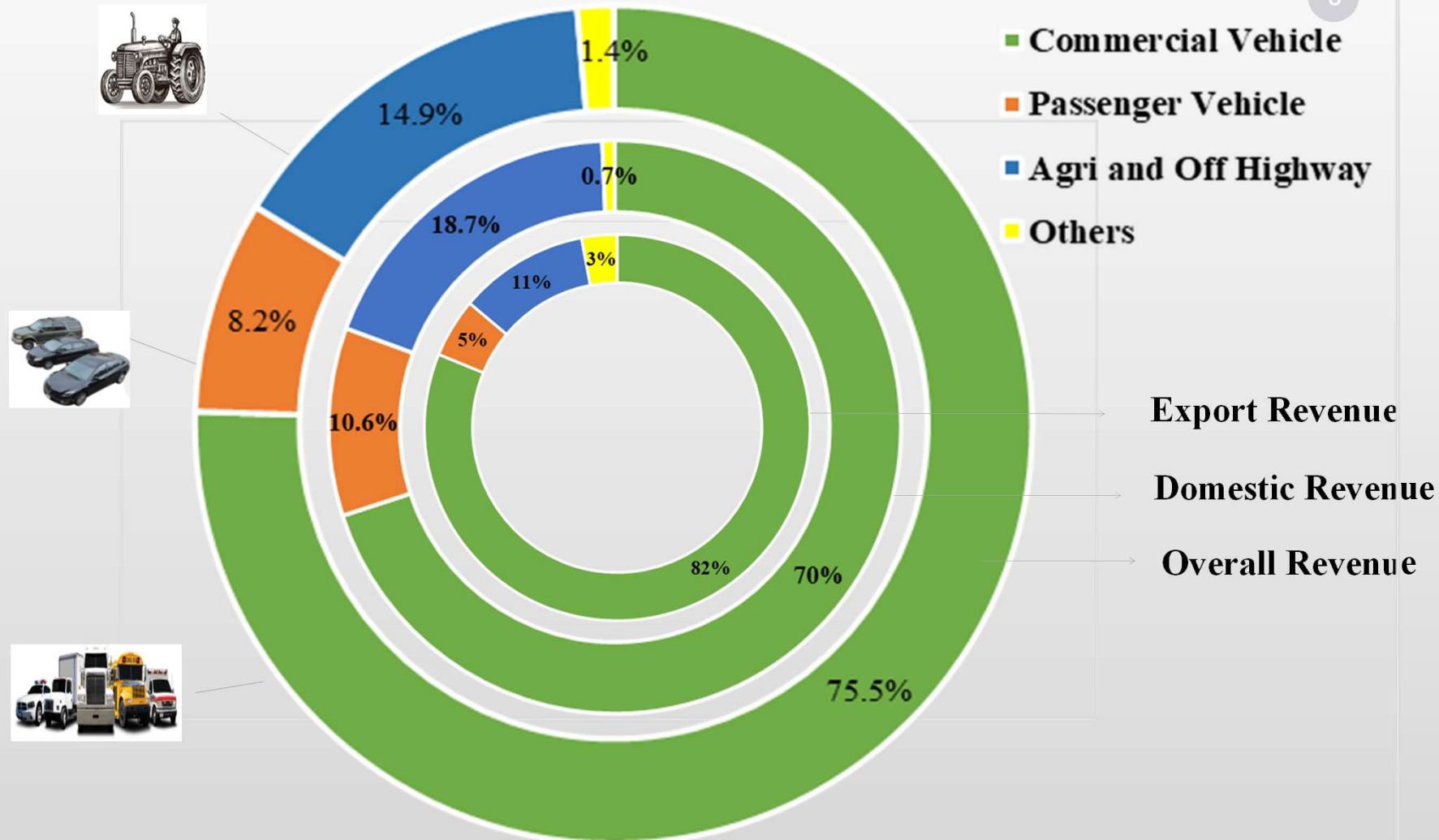
Regionwise sales breakup - F25





Segment wise Revenue breakup -YTD Dec FY'26

8



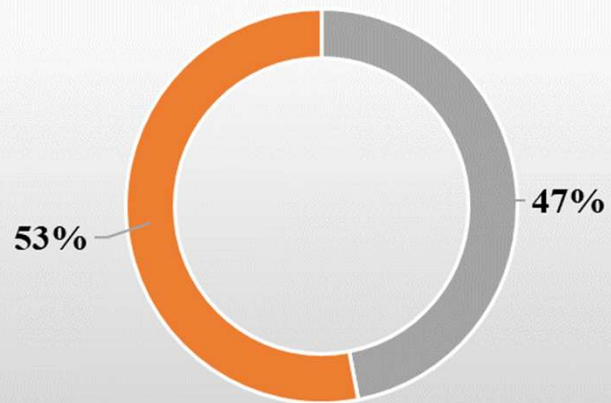


Revenue Segments Overview

9

Product Mix - % on sales

YTD Dec FY'26



■ Forged ■ Forged & Machined

FY25



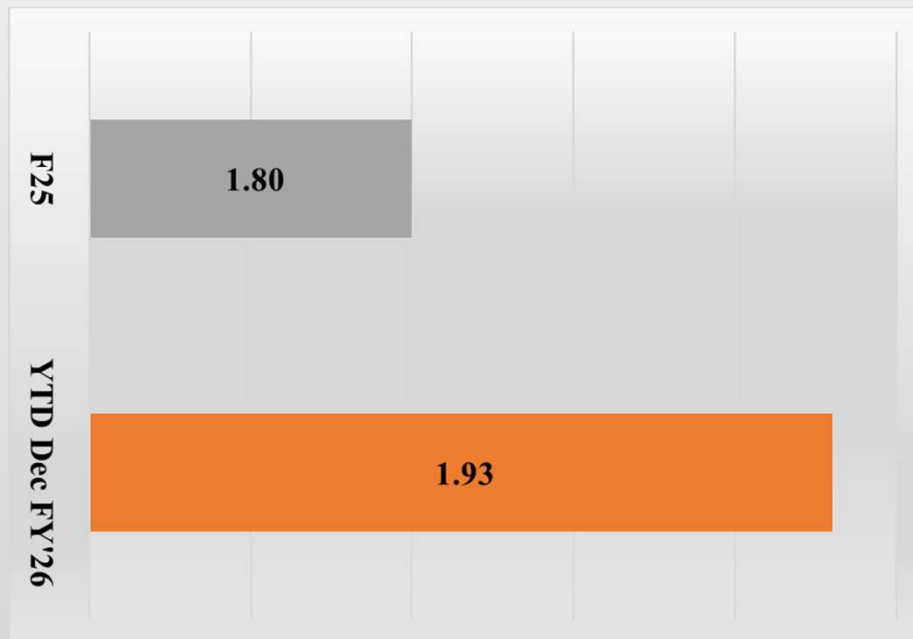
■ Forged ■ Forged & Machined



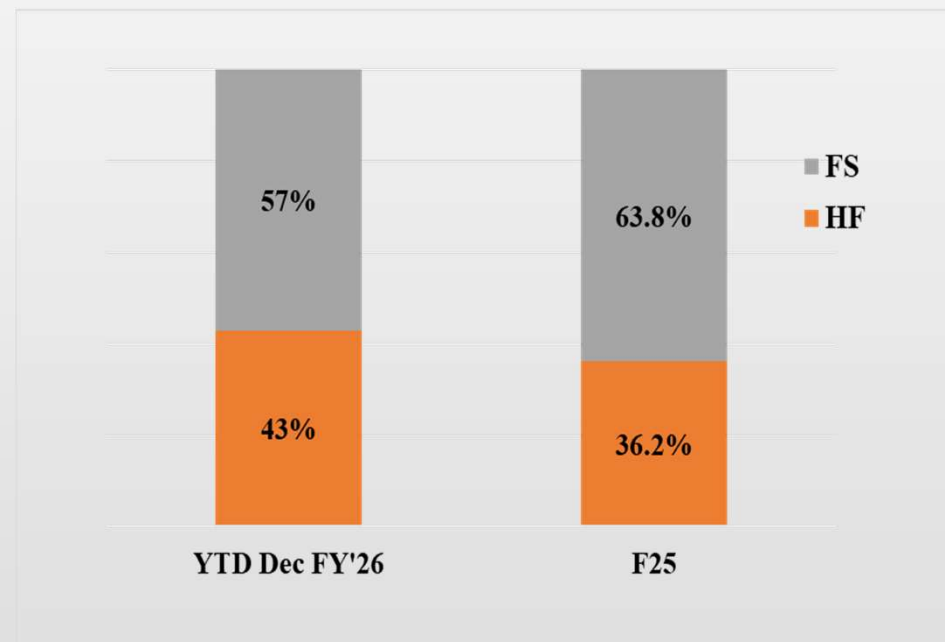
Revenue Segments Overview

10

Sales per ton (₹ in lakhs)



Production





THANK YOU