



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Standalone unaudited results for the quarter ended 30-09-2018

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
(₹ in lakhs)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales / Income from Operations	21628.41	19615.96	13430.88	41244.37	25729.91	60091.09
2. Other Income						
(a) Other Operating Income	819.20	441.24	750.33	1260.44	1170.84	1970.63
(b) Other Income	310.44	201.20	293.28	511.64	671.74	1212.07
3. Total income from Operations (net)	22758.05	20258.40	14474.49	43016.45	27572.49	63273.79
4. Expenses						
(a) Cost of Materials consumed	10744.78	10942.46	6860.77	21687.24	12371.99	28556.92
(b) Changes in inventories of finished goods, work-in-progress	(1126.45)	(1832.41)	(1581.67)	(2958.86)	(2099.99)	(2761.29)
(c) Employee benefits expense	2227.51	1885.21	1630.56	4112.72	3118.05	6528.17
(d) Finance Costs	523.54	365.40	292.89	888.94	585.14	1265.02
(e) Depreciation and amortisation expense	1375.00	1375.00	1050.00	2750.00	2100.00	4199.80
(f) Power and Fuel	2107.27	1808.19	1454.96	3915.46	2715.06	5887.64
(g) Other expenses	4153.79	3233.03	2892.83	7386.81	5368.81	11406.17
Total Expenses	20005.44	17776.88	12600.34	37782.31	24159.06	55082.43
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	2752.61	2481.52	1874.15	5234.14	3413.43	8191.36
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	2752.61	2481.52	1874.15	5234.14	3413.43	8208.57
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 ± 8)	2752.61	2481.52	1874.15	5234.14	3413.43	8208.57
10. Tax expense	625.00	625.00	486.70	1250.00	816.15	1357.84
11. Net Profit / (Loss) from ordinary activities after	2,127.61	1,856.52	1,387.45	3,984.14	2,597.28	6,850.73
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive	2,127.61	1,856.52	1,387.45	3,984.14	2,597.28	6,850.73
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) for the period (13 ± 14)	2127.61	1856.52	1387.45	3984.14	2597.28	6850.73
16. Paid-up equity share capital	2414.08	1207.04	1207.04	2414.08	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						35,700.59
18. Earnings Per Share (a) Basic ₹	8.81	15.38	11.49	16.50	21.52	56.76
(b) Diluted ₹	8.81	15.38	11.49	16.50	21.52	56.76

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 12, 2018.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- Earnings Per Share for the second quarter and half year ended 30th Sep 2018 is after considering issue of bonus shares at 1:1

For MM FORGINGS LIMITED

K.V. Sankar
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Assets and Liabilities as at	Unaudited 30/09/2018	Audited 31/03/2018
ASSETS		
Non-current assets		
(a) Fixed Assets	48664.80	39248.80
(b) Goodwill on consolidation		
(b) Non-current investments	452.06	430.22
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	6817.84	5208.71
(d) Other non-current assets	628.28	786.43
Sub-total - Non-current assets	56562.98	45674.16
Current assets		
(a) Current Investments		
(a) Inventories	17552.11	12854.04
(b) Trade receivables	11286.55	5656.83
(c) Cash and cash equivalents	25270.13	16397.88
(d) Short-term loans and advances	3971.44	3003.45
(e) Other current assets	2.33	7.53
Sub-total - Current assets	58082.56	37919.73
TOTAL - ASSETS	114645.54	83593.89
B.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	2414.08	1207.04
(b) Reserves and Surpluses	38477.96	35700.59
Sub-total - Shareholders' funds	40892.04	36907.63
Non-current liabilities		
(a) Long-term borrowings	44780.41	16826.50
(b) Deferred tax liabilities (net)	1592.18	1342.18
(c) Other long-term liabilities	77.39	26.45
Sub-total - Non-current liabilities	46449.98	18195.13
Current liabilities		
(a) Short-term borrowings	18025.26	17258.64
(b) Trade payables	7146.59	6442.93
(c) Other current liabilities	2131.67	4088.13
(d) short-term provisions	0.00	701.43
Sub-total - Current liabilities	27303.52	28491.13
TOTAL - EQUITY AND LIABILITIES	114645.54	83593.89
	For and on behalf of the Board	
	Vidyashankar Krishnan	
	Vice Chairman and Managing Director	
Date : Nov 12, 2018		
Place : Chennai		

For MM FORGINGS LIMITED


VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Statement of Consolidated unaudited results for the quarter ended 30-09-2018				
Particulars	Quarter ended		Half Year	Year ended
	30/09/2018	30/06/2018	ended	31/03/2018
	(₹ in lakhs)	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales / Income from Operations	22278.83	20300.67	42579.50	61895.20
2. Other Income				
(a) Other Operating Income	819.20	441.24	1260.44	1970.63
(b) Other Income	310.61	201.20	511.81	1214.45
3. Total income from Operations (net)	23408.64	20943.11	44351.75	65080.28
4. Expenses				
(a) Cost of Materials consumed	11003.61	11068.64	22072.25	28725.35
(b) Changes in inventories of finished goods, work-in-progress	(1290.75)	(1840.18)	(3130.93)	(2634.96)
(c) Employee benefits expense	2314.18	1945.89	4260.07	6682.27
(d) Finance Costs	656.41	485.25	1141.66	1349.25
(e) Depreciation and amortisation expense	1455.00	1455.00	2910.00	4643.98
(f) Power and Fuel	2164.56	1855.89	4020.45	6032.06
(g) Other expenses	4403.32	3472.34	7875.66	12062.68
Total Expenses	20706.33	18442.83	39149.16	56860.63
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	2702.31	2500.28	5202.59	8219.65
6. Exceptional Items	0.00	0.00	0.00	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	2702.31	2500.28	5202.59	8236.86
8. Extraordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 ± 8)	2702.31	2500.28	5202.59	8236.86
10. Tax expense	625.00	625.00	1250.00	1357.84
11. Net Profit / (Loss) from ordinary activities after tax (9±10)	2,077.31	1,875.28	3,952.59	6,879.02
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive Income / (Expenditure)	2,077.31	1,875.28	3,952.59	6,879.02
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	819.41
15. Net Profit / (Loss) for the period (13 ± 14)	2077.31	1875.28	3952.59	6059.61
16. Paid-up equity share capital (Face Value of the Share shall be indicated)	2414.08	1207.04	2414.08	1207.04
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	35053.05
18. Earnings Per Share (a) Basic ₹	8.60	15.54	16.37	50.20
(b) Diluted ₹	8.60	15.54	16.37	50.20

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 12, 2018.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- The figures as above are not strictly comparable as the subsidiary company (DVS Industries Pvt Ltd) was acquired during the last quarter of the previous year only and hence the figures of the earlier year does not include the performance for the said subsidiary Company
- Earnings Per Share for the second quarter and half year ended 30th Sep 2018 is after considering issue of bonus shares at 1:1

For MM FORGINGS LIMITED

K.V. J. S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director





M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Statement of Assets and Liabilities as at		
ASSETS	Unaudited 30/09/2018	Audited 31/03/2018
Non-current assets		
(a) Fixed Assets	52817.20	43321.71
(b) Goodwill on consolidation		
(b) Non-current investments	292.76	270.92
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	1112.53	661.18
(d) Other non-current assets	629.75	786.43
Sub-total - Non-current assets	54852.24	45040.24
Current assets		
(a) Current Investments		
(a) Inventories	17932.34	13020.40
(b) Trade receivables	11924.59	6256.62
(c) Cash and cash equivalents	25391.12	16429.49
(d) Short-term loans and advances	4455.68	3004.70
(e) Other current assets	2.33	7.53
Sub-total - Current assets	59706.06	38718.74
TOTAL - ASSETS	114558.30	83758.98
B.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	2414.08	1207.04
(b) Reserves and Surpluses	37798.89	35053.05
Sub-total - Shareholders' funds	40212.97	36260.09
Non-current liabilities		
(a) Long-term borrowings	44780.41	16864.10
(b) Deferred tax liabilities (net)	1592.18	1342.18
(c) Other long-term liabilities	77.39	28.08
Sub-total - Non-current liabilities	46449.98	18234.36
Current liabilities		
(a) Short-term borrowings	18025.26	17589.73
(b) Trade payables	7738.42	6885.24
(c) Other current liabilities	2131.67	4088.13
(d) short-term provisions	0.00	701.43
Sub-total - Current liabilities	27895.35	29264.53
TOTAL - EQUITY AND LIABILITIES	114558.30	83758.98

Date : Nov 12, 2018
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED


VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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