



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Standalone unaudited results for the quarter ended 31-12-2018

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
(₹ in lakhs)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales / Income from Operations	24183.44	21628.41	14596.68	65427.81	40326.59	60091.09
2. Other Income						
(a) Other Operating Income	271.70	819.20	609.41	1532.14	1780.25	1970.63
(b) Other Income	613.77	310.44	125.92	1125.41	797.66	1212.07
3. Total income from Operations (net)	25068.91	22758.05	15332.01	68085.36	42904.50	63273.79
4. Expenses						
(a) Cost of Materials consumed	11603.15	10744.78	7354.12	33290.39	19726.11	28556.92
(b) Changes in inventories of finished goods, work-in-progress	(144.98)	(1126.45)	(1293.93)	(3103.84)	(3393.92)	(2761.29)
(c) Employee benefits expense	2285.05	2227.51	1631.55	6397.77	4749.60	6528.17
(d) Finance Costs	848.23	523.54	301.90	1737.17	887.04	1265.02
(e) Depreciation and amortisation expense	1375.00	1375.00	1050.00	4125.00	3150.00	4199.80
(f) Power and Fuel	2064.42	2107.27	1478.45	5979.88	4193.51	5887.64
(g) Other expenses	4013.79	4153.80	2879.85	11400.60	8248.66	11406.17
Total Expenses	22044.66	20005.45	13401.94	59826.97	37561.00	55082.43
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	3024.25	2752.60	1930.07	8258.39	5343.50	8191.36
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	3024.25	2752.60	1930.07	8258.39	5343.50	8208.57
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)	3024.25	2752.60	1930.07	8258.39	5343.50	8208.57
10. Tax expense	625.00	625.00	413.99	1875.00	1230.14	1357.84
11. Net Profit / (Loss) from ordinary activities	2,399.25	2,127.60	1,516.08	6,383.39	4,113.36	6,850.73
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive	2,399.25	2,127.60	1,516.08	6,383.39	4,113.36	6,850.73
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) for the period (13 + 14)	2399.25	2127.60	1516.08	6383.39	4113.36	6850.73
16. Paid-up equity share capital	2414.08	2414.08	1207.04	2414.08	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						35,700.59
18. Earnings Per Share (a) Basic ₹	9.94	8.81	12.56	26.44	34.08	56.76
(b) Diluted ₹	9.94	8.81	12.56	26.44	34.08	56.76

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 12, 2019.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- The Board of Directors declared an interim dividend of ₹ 2.50 per share for the financial year 2018-19. The record date for payment of dividend is 25 Feb 2019
- Earnings per share for the quarters ended 30th Sep 2018, 31st Dec 2018, and for the nine months ended 31st Dec 2018 is after considering bonus shares issued at 1:1 during Jul 2018

For MM FORGINGS LIMITED

K. V. S.
K. V. SANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Assets and Liabilities as at	Unaudited	Audited
ASSETS	31-12-2018	31-03-2018
Non-current assets		
(a) Fixed Assets	56964.26	39248.80
(b) Goodwill on consolidation		
(b) Non-current investments	452.06	430.22
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	7455.06	5208.71
(d) Other non-current assets	479.45	786.43
Sub-total - Non-current assets	65350.83	45674.16
Current assets		
(a) Current Investments		
(a) Inventories	20564.08	12854.04
(b) Trade receivables	11785.39	5656.83
(c) Cash and cash equivalents	20044.80	16397.88
(d) Short-term loans and advances	3944.57	3003.45
(e) Other current assets	44.69	7.53
Sub-total - Current assets	56383.53	37919.73
TOTAL - ASSETS	121734.36	83593.89
B.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	2414.08	1207.04
(b) Reserves and Surpluses	40876.94	35700.59
Sub-total - Shareholders' funds	43291.02	36907.63
Non-current liabilities		
(a) Long-term borrowings	44378.06	16826.50
(b) Deferred tax liabilities (net)	1717.18	1342.18
(c) Other long-term liabilities	100.36	26.45
Sub-total - Non-current liabilities	46195.60	18195.13
Current liabilities		
(a) Short-term borrowings	22156.38	17258.64
(b) Trade payables	8590.02	6442.93
(c) Other current liabilities	1501.34	4088.13
(d) short-term provisions	0.00	701.43
Sub-total - Current liabilities	32247.74	28491.13
TOTAL - EQUITY AND LIABILITIES	121734.36	83593.89

Date : Feb 12, 2019
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED

K.V.K. S
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Statement of Consolidated unaudited results for the quarter ended 31-12-2018				
Particulars	Consolidated			
	Quarter ended		Nine months	Year ended
	31-12-2018	30-09-2018	31-12-2018	31-03-2018
(₹ in lakhs)	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales / Income from Operations	26320.05	22278.83	67564.42	61895.20
2. Other Income				
(a) Other Operating Income	271.70	819.20	1532.14	1970.63
(b) Other Income	614.23	310.61	1125.87	1214.45
3. Total income from Operations (net)	27205.98	23408.64	70222.43	65080.28
4. Expenses				
(a) Cost of Materials consumed	12318.50	11003.61	34005.74	28725.35
(b) Changes in inventories of finished goods, work-in-progress	(358.30)	(1290.75)	(3317.16)	(2634.96)
(c) Employee benefits expense	2511.25	2314.18	6623.97	6682.27
(d) Finance Costs	1231.32	656.41	2120.26	1349.25
(e) Depreciation and amortisation expense	1615.00	1455.00	4365.00	4643.98
(f) Power and Fuel	2218.76	2164.56	6134.22	6032.06
(g) Other expenses	4763.12	4403.33	12149.93	12062.68
Total Expenses	24299.65	20706.34	62081.96	56860.63
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	2906.33	2702.30	8140.47	8219.65
6. Exceptional Items	0.00	0.00	0.00	17.21
7. Profit / (Loss) before extraordinary items and tax (5-6)	2906.33	2702.30	8140.47	8236.86
8. Extraordinary items	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)	2906.33	2702.30	8140.47	8236.86
10. Tax expense	625.00	625.00	1875.00	1357.84
11. Net Profit / (Loss) from ordinary activities	2,281.33	2,077.30	6,265.47	6,879.02
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive	2,281.33	2,077.30	6,265.47	6,879.02
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	819.41
15. Net Profit / (Loss) for the period (13 + 14)	2281.33	2077.30	6265.47	6059.61
16. Paid-up equity share capital	2414.08	2414.08	2414.08	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				35,053.05
18. Earnings Per Share (a) Basic ₹	9.45	8.60	25.95	50.20
(b) Diluted ₹	9.45	8.60	25.95	50.20

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 12, 2019.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- The Board of Directors declared an interim dividend of ₹ 2.50 per share for the financial year 2018-19. The record date for payment of dividend is 25 Feb 2019
- Earnings per share for the quarters ended 30th Sep 2018, 31st Dec 2018, and for the nine months ended 31st Dec 2018 is after considering bonus shares issued at 1:1 during Jul 2018

For MM FORGINGS LIMITED

K. V. S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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Statement of Assets and Liabilities as at	Consolidated	
	31-12-2018	31-03-2018
ASSETS		
Non-current assets		
(a) Fixed Assets	61331.27	43321.71
(b) Goodwill on consolidation		
(b) Non-current investments	292.76	270.92
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	1145.67	661.18
(d) Other non-current assets	480.41	786.43
Sub-total - Non-current assets	63250.11	45040.24
Current assets		
(a) Current Investments		
(a) Inventories	21073.90	13020.40
(b) Trade receivables	12567.52	6256.62
(c) Cash and cash equivalents	20097.47	16429.49
(d) Short-term loans and advances	4743.43	3004.70
(e) Other current assets	44.69	7.53
Sub-total - Current assets	58527.01	38718.74
TOTAL - ASSETS	121777.12	83758.98
B.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	2414.08	1207.04
(b) Reserves and Surpluses	40111.48	35053.05
Sub-total - Shareholders' funds	42525.56	36260.09
Non-current liabilities		
(a) Long-term borrowings	44378.06	16864.10
(b) Deferred tax liabilities (net)	1717.18	1342.18
(c) Other long-term liabilities	100.36	28.08
Sub-total - Non-current liabilities	46195.60	18234.36
Current liabilities		
(a) Short-term borrowings	22156.38	17589.73
(b) Trade payables	9398.24	6885.24
(c) Other current liabilities	1501.34	4088.13
(d) short-term provisions	0.00	701.43
Sub-total - Current liabilities	33055.96	29264.53
TOTAL - EQUITY AND LIABILITIES	121777.12	83758.98
Date : Feb 12, 2019	For and on behalf of the Board	
Place : Chennai	Vidyashankar Krishnan Vice Chairman and Managing Director	

For MM FORGINGS LIMITED

V. Krishnan
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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