

M M FORGINGS LIMITED

RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED 30 SEPT 2023

Related Party Transactions : Quarter ending :Sep 2023

Archives

| General information about company | |
|---|------------------------|
| Name of The Company | MM FORGINGS LIMITED |
| BSE Scrip Code | 522241 |
| Date of Start of Financial Year | 01/04/2023 |
| Date of End of Financial Year | 31/03/2024 |
| Reporting Period | First half yearly |
| Date of Start of Reporting Period | 01/04/2023 |
| Date of End of Reporting Period | 30/09/2023 |
| Level of rounding to be used in disclosing related party transactions | MILLIONS |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | No |
| (i) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (ii) We declare that the scheduled commercial bank, as per RBI circular RB/DPR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (iii) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 22 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | Textual Information(1) |

| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | |
|--|--|----------------------------------|---|--|-----------------------------------|--|---|--|--|---|-----------------|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | Opening balance | Closing balance |
| 1 | MM Forgings Limited | VIDYASHANKAR KRISHNAN | Vice Chairman & Managing Director | | Remuneration | | 38.81 | NA | 38.81 | 0 | 0 |
| 2 | MM Forgings Limited | K VENKATRAMANAN | Joint Managing Director | | Remuneration | | 38.793 | NA | 38.793 | 0 | 0 |
| 3 | MM Forgings Limited | V VAIDYANATHAN | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0.29 | NA | 0.29 | 0 | 0 |
| 4 | MM Forgings Limited | N SRINIVASAN | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0 | NA | 0 | 0 | 0 |
| 5 | MM Forgings Limited | A GOPALAKRISHNAN | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0.295 | NA | 0.295 | 0 | 0 |
| 6 | MM Forgings Limited | KAVITHA VIJAY | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0.29 | NA | 0.29 | 0 | 0 |
| 7 | MM Forgings Limited | SUMITA VIDYASHANKAR | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0.295 | NA | 0.295 | 0 | 0 |
| 8 | MM Forgings Limited | SHANKAR ATHREYA | Non-Executive Independent Director | | Any other transaction | Commission and Sitting fee | 0.25 | NA | 0.25 | 0 | 0 |
| 9 | MM Forgings Limited | D V S Industries Private Limited | Wholly-Owned Subsidiary Company | | Loan | | 16.766 | NA | 16.766 | 826.8 | 843.566 |
| 10 | MM Forgings Limited | Suvarchas Vidyut Private Limited | Wholly-Owned Subsidiary Company | | Loan | | | NA | 2.269 | 82.221 | 84.49 |
| 11 | MM Forgings Limited | Cafoma Autoparts Private Ltd. | Wholly-Owned Subsidiary Company | | Any other transaction | Job work charges | 0 | NA | -69.892 | 69.908 | 0.016 |
| 12 | MM Forgings Limited | Abhinava Rizel Private Limited | Subsidiary Company | | Loan | | 80 | NA | 32.541 | 0 | 32.541 |
| 13 | MM Forgings Limited | Universal Legal | Enterprises in which directors are interested | | Any other transaction | Receiving of Professional Service | | NA | 0.033 | 0 | 0 |
| Total value of transaction during the reporting period | | | | | | | | | 60.74 | | |