



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 22 March 2024

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub: Intimation of Results of Postal Ballot and Scrutinizer Report:

In continuation to our letter dated 10 February 2024 and 19 February 2024 wherein we have informed the proposal to seek the approval of Shareholders of the Company through Postal Ballot / e-Voting for the following businesses:

1. Appointment of Shri. Ramnath Nagarajan (DIN: 00081516), as a Director in the rank of Whole Time Director, with the designation as Director –Commercial, effective 01 April 2024.
2. Appointment of Shri. Krishnakumar Raman (DIN: 00070743), as a Director in the rank of Whole Time Director, with the designation as Director –Operations, effective 01 April 2024.
3. Appointment of Shri. S. Krishnakumar (DIN: 09203779), as a Non-Executive Independent Director of the Company for a term of five years, effective 08 March 2024.
4. Appointment of Shri. Subramanian Radhakrishnan (DIN: 10480862), as a Non-Executive Independent Director of the Company, for a term of five years, effective 08 March 2024.

Pursuant to Regulation 44 and Regulation 30 of SEBI Listing Regulation, we submit herewith the Results of Postal Ballot / e-Voting as *Annexure I* and Scrutinizer report in compliance with Rule 20 of the Companies (Management and Administration Rules) 2014 as *Annexure II*.

We also wish to inform you that aforesaid resolutions have been approved by the shareholders through Special Resolution.

The above is also placed in the Company's website at www.mmforgings.com. This is for your information and record please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary
Encl.: a/a



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

Annexure - I

M M Forgings Limited - Results - Postal Ballot / e-Voting process

Date of Postal Ballot	21-Mar-24
Total Number of Shareholders on Record Date (16 February 2024)	19799
No. of shareholders present in the meeting either in person or through proxy:	
Promoter or Promoter group	N.A.
Public	N.A.
No. of shareholders attended the Meeting through Video Conferencing	
Promoter or Promoter group	N.A.
Public	N.A.

RESOLUTION 1:

Approving the appointment of Shri. Ramnath Nagarajan as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01 April 2024

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)= (4/2)*100	(7)= (5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	13599895	13592383	99.94	13592383	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		13599895	13592383	99.94	13592383	0	100.00
PUBLIC-INSTITUTIONS	E-VOTING	3790321	3652164	96.36	3652164	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		3790321	3652164	96.36	3652164	0	100.00
PUBLIC-NON INSTITUTIONS	E-VOTING	6750584	1407063	20.84	1407041	22	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	100.00	-
	SUB TOTAL		6750584	1407063	20.84	1407041	22	100.00
GRAND TOTAL		24140800	18651610	77.26	18651588	22	100.00	-

RESOLUTION 2:								
Approving the appointment of Shri. Krishnakumar Raman as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01 April 2024								
Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?			No					
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)= (4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	13599895	13592383	99.94	13592383	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		13599895	13592383	99.94	13592383	0	100.00
PUBLIC-INSTITUTIONS	E-VOTING	3790321	3652164	96.36	3652164	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		3790321	3652164	96.36	3652164	0	100.00
PUBLIC-NON INSTITUTIONS	E-VOTING	6750584	1407063	20.84	1407041	22	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	100.00	-
	SUB TOTAL		6750584	1407063	20.84	1407041	22	100.00
GRAND TOTAL		24140800	18651610	77.26	18651588	22	100.00	-

RESOLUTION 3:**Approving the appointment of Shri. S. Krishnakumar as Non Executive Independent Director effective 08 March 2024, for a period of five years**

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?			No					
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)= (2/1)*100	(4)	(5)	(6)= (4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	13599895	13592383	99.94	13592383	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		13599895	13592383	99.94	13592383	0	100.00
PUBLIC-INSTITUTIONS	E-VOTING	3790321	3652164	96.36	3652164	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		3790321	3652164	96.36	3652164	0	100.00
PUBLIC-NON INSTITUTIONS	E-VOTING	6750584	1407063	20.84	1407041	22	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	100.00	-
	SUB TOTAL		6750584	1407063	20.84	1407041	22	100.00
GRAND TOTAL		24140800	18651610	77.26	18651588	22	100.00	-

RESOLUTION 4:**Approving the appointment of Shri. Subramanian Radhakrishnan as Non Executive Independent Director, effective 08 March 2024, for a period of five years**

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)= (2/1)*100	(4)	(5)	(6)= (4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	13599895	13592383	99.94	13592383	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		13599895	13592383	99.94	13592383	0	100.00
PUBLIC-INSTITUTIONS	E-VOTING	3790321	3652164	96.36	3652164	0	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	-	-
	SUB TOTAL		3790321	3652164	96.36	3652164	0	100.00
PUBLIC-NON INSTITUTIONS	E-VOTING	6750584	1407063	20.84	1407041	22	100.00	-
	POLL		0	-	0	0	-	-
	POSTAL_BALLOT		0	-	0	0	-	-
	VENUE-VOTING		0	-	0	0	100.00	-
	SUB TOTAL		6750584	1407063	20.84	1407041	22	100.00
GRAND TOTAL		24140800	18651610	77.26	18651588	22	100.00	-



M DAMODARAN & ASSOCIATES LLP

www.mdassociates.co.in

SCRUTINIZER'S REPORT (POSTAL BALLOT INCLUDING E-VOTING)

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015]

To,
The Chairman,
MM FORGINGS LIMITED
CIN: L51102TN1946PLC001473
Registered office: SVK Tower,
A24/25, Thiru Vi Ka Industrial Estate,
Guindy, Chennai – 600 032.

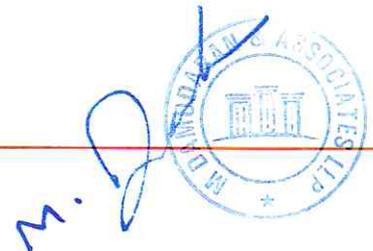
Dear Sir,

Subject: Scrutinizer's Report

I, M. Damodaran, Managing Partner of M Damodaran & Associates LLP, Practicing Company Secretaries had been appointed as a Scrutinizer by the Board of Directors of **MM FORGINGS LIMITED** ("the Company") for the purpose of;

- (i) Scrutinizing the Postal Ballot process under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), and
- (ii) Scrutinizing the remote e-voting process ("e- voting") under the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in a fair and transparent manner, for ascertaining the requisite majority on voting in respect of the following resolutions as set out in the postal ballot notice;
 - a) **Special Resolution** for appointment of Shri. Ramnath Nagarajan (DIN: 00081516) as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01st April 2024.
 - b) **Special Resolution** for appointment of Shri. Krishnakumar Raman (DIN: 00070743) as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01st April 2024.

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- c) **Special Resolution** for appointment of Shri. S. Krishnakumar (DIN: 09203779) as Non-Executive Independent Director of the Company.
- d) **Special Resolution** for appointment of Shri. Subramanian Radhakrishnan (DIN: 10480862) as Non-Executive Independent Director of the Company.
1. In accordance with the Notice of Postal Ballot dated February 10, 2024, dispatched to the shareholders by prescribed modes on Monday, February 19, 2024 and the 'Advertisement' pursuant to Rule 22(3) of the Rules published on Tuesday, February 20, 2024, the voting commenced at 09:00 am (IST) on Wednesday, February 21, 2024 and ended at 05:00 pm (IST) on Thursday, March 21, 2024 for physical ballots as well as for e-voting. The e-voting facility was provided by Central Depository Services (India) Limited (CDSL).
 2. The Members holding shares as on Friday, February 16, 2024, i.e., cut-off date, were entitled to vote on the resolutions stated in the notice of postal ballot.
 3. On completion of e-Voting, the votes were unblocked at 5.01 pm (IST) on Thursday, March 21, 2024 in the presence of Mr. K. Janakiraman and Mr. D. Sampath Kumar who are not in the employment of the company and the e-Voting data/results were downloaded from the e-Voting website of CDSL (<https://www.evotingindia.com/>)
 4. No members of the Company cast their votes through physical postal ballot forms during the above said voting period for the resolutions stated in the notice of postal ballot.
 5. The downloaded e-Voting data/results were scrutinized and reviewed, the votes were counted, and the results were prepared.
 6. Based on the data downloaded from CDSL e-Voting system, the total votes cast in favor or against the resolution proposed in the notice of postal ballot are as under:

M.  



Resolution 1:

Approving the appointment of Shri. Ramnath Nagarajan (DIN: 00081516) as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01st April 2024.

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid Physical Ballot Received & Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of Physical Ballot & e-Voting	Number of shares Voted	%	Number of Physical Ballot & e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
e-Voting	154	152	18651588	100	2	22	0	100
Postal Ballot	0	0	0	0	0	0	0	0
Total	154	152	18651588	100	2	22	0	100

M.  



Resolution 2:

Approving the appointment of Shri. Krishnakumar Raman (DIN: 00070743) as a Director in the rank of Whole-Time Director of the Company for a period of five years commencing from 01st April 2024.

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid Physical Ballot Received & Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of Physical Ballot & e-Voting	Number of shares Voted	%	Number of Physical Ballot & e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
e-Voting	154	152	18651588	100	2	22	0	100
Postal Ballot	0	0	0	0	0	0	0	0
Total	154	152	18651588	100	2	22	0	100

M.  

Resolution 3:

Approving the appointment of Shri. S. Krishnakumar (DIN: 09203779) as Non-Executive Independent Director of the Company.

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid Physical Ballot Received & Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of Physical Ballot & e-Voting	Number of shares Voted	%	Number of Physical Ballot & e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
e-Voting	154	152	18651588	100	2	22	0	100
Postal Ballot	0	0	0	0	0	0	0	0
Total	154	152	18651588	100	2	22	0	100





Resolution 4:

Approving the appointment of Shri. Subramanian Radhakrishnan (DIN: 10480862) as Non-Executive Independent Director of the Company.

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid Physical Ballot Received & Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of Physical Ballot & e-Voting	Number of shares Voted	%	Number of Physical Ballot & e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
e-Voting	154	152	18651588	100	2	22	0	100
Postal Ballot	0	0	0	0	0	0	0	0
Total	154	152	18651588	100	2	22	0	100

Note: There were no abstained or invalid votes for the above said resolutions.



7. Based on the aforesaid results, I report that the Resolutions as set out in the postal ballot notice dated Saturday, February 10, 2024 has been passed with requisite majority on Thursday, March 21, 2024.
8. Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairman/person authorized by him for safe keeping.

Thanking You,
Yours faithfully,

For **M Damodaran & Associates LLP**

M. Damodaran
Managing Partner
Membership No: 5837
CP No: 5081
FRN: L2019TN006000
PR: 3847/2023
ICSI UDIN: F005837E003620250



Place: Chennai
Date: March 22, 2024